

Charity registration number 1094935

Company registration number 04468139 (England and Wales)

**HEREFORDSHIRE COMMUNITY FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

HEREFORDSHIRE COMMUNITY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K J Hall G J Hughes L Hughes A J I Lowther F Myers MBE P P Spens S J M Wynn A Davies N Pearce-Higgins S L De Rohan P C H Thomas J J E Wilding R V A Carr M E Lewin	(Appointed 25 July 2023) (Appointed 25 July 2023) (Appointed 27 September 2023) (Resigned 31 May 2023) (Appointed 17 July 2024)
Secretary	C Frowd	
CEO	B Sullivan	
Charity number	1094935	
Company number	04468139	
Registered office	The Fred Bulmer Centre Wall Street Hereford HR4 9HP	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ	

HEREFORDSHIRE COMMUNITY FOUNDATION

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HEREFORDSHIRE COMMUNITY FOUNDATION

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

We have great pleasure in presenting our Annual Report and Financial Statements for the year ending 31st March 2024. The Herefordshire Community Foundation (HCF) was founded in 2002; 2023 marked twenty-one years of providing a secure channel for charitable giving and successful grant-making. Since 2002, HCF has awarded £7,198,068 in grants; this has been distributed across 3,785 awards. Our grants are awarded to grassroots projects dedicated to enriching the lives of people in Herefordshire. We support communities to thrive and improve the wellbeing of people living in the county.

I am delighted to report 2023-24 was another successful year for HCF. We distributed £748,110 in grants to community groups and individuals (compared with £812,733 in 2022-23). Grants ranged in size from an award of £128 from the Herefordshire Education Fund to help a young person to set up their own business in carpet cleaning, to two awards of £20,000 from the Herefordshire Together Fund to support the work of Home-Start Herefordshire and @ The Hub in Ross-on-Wye. It was a busy year in terms of grants awarded – a total of 592 grants split between 182 community grants and 410 to individuals (compared with 607 grants in 2022-23 and 350 grants in 2021-22).

This level of support to local communities maintained HCF's position as the county's leading independent grant-maker. I thank the trustees, staff and the organisations we support for their commitment to making Herefordshire a place where everyone has the opportunity to thrive.

We were pleased to work with the Talk Community Team at Herefordshire Council to distribute £142,911 from the Household Support Fund to help households cope with the cost-of-living crisis. The funding supported 309 households in Herefordshire to manage the cost of heating of their homes and purchase essential white goods. Support was targeted at the elderly, disabled people and young families on low incomes who generally have higher than average heating needs.

We worked in partnership with the Public Health team at Herefordshire Council and Healthwatch Herefordshire to distribute the Herefordshire Together Fund. The programme supported projects working to create lasting connections to improve wellbeing and strengthening reach to families in need. A total of £136,364 was awarded to 20 projects.

We were grateful to receive a donation of £563,500 to the Iron Fund. For the last eight years, the Iron Fund has been a significant grant programme, and its broad aims have enabled us to work flexibly and quickly to deliver support where it is most needed in Herefordshire. In the year 2023-24, we awarded £171,340 across 94 grants from the Iron Fund (compared with £66,024 across 46 grants in 2022-23). Additionally, the Iron Fund funded our Community Warm Spaces programme to heat community spaces and support food projects. Six projects across Herefordshire benefitted from this support.

In May 2023 we made the first awards from George's Fund. This is a memorial fund to honour the short and special life of George Price. Seven grants were made to projects across the county which make use of the outdoors to nurture the wellbeing of children aged three to eleven. George's Fund also made awards to two charities who support local children with life-threatening illnesses and their families.

The Mental Health Fund was significantly boosted by a generous individual donation of £50,000 in 2021. In 2023/24 the fund made five awards to local projects which support the mental health, emotional wellbeing and resilience of people in Herefordshire.

In January 2024 Storm Henk hit Herefordshire and the county experienced localised flooding. Our Emergency Relief Fund made nine awards to households affected by the floods and two further awards were made to flood relief projects for the purchase of emergency equipment.

We addressed digital isolation with awards of 56 laptops to community projects which included foodbanks, community hubs and support for carers. The laptops have been used to help people access advice and services as well as online learning.

We were delighted to set up the Green Oak Fund this year. The fund holders wish to support projects which benefit the environment and promote arts and heritage. The fund made five awards to two local projects.

In terms of strengthening the organisation, we expanded the staff team and welcomed new trustees to the Board. We signed up to the Fundraising Code and became a member of the Fundraising Regulator. Furthermore, we became accredited as a Living Wage Employer. Details of all our grant-making is now available on the 360 Giving website. We were delighted to be nominated a finalist as a Community Champion for the Herefordshire Means Business awards.

HEREFORDSHIRE COMMUNITY FOUNDATION

CHAIRMAN'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

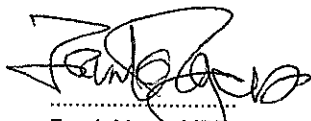
HCF secures its funding by setting up personally named (or anonymous if preferred) local giving funds on behalf of companies, individuals and families. In this way donors are able to support the causes of their choice at far less cost and hassle than creating their own standalone charity. Setting up a charitable fund with HCF will allow you to put your donations into a single fund and HCF will do all the work of vetting, distributing the money and securing the valuable Gift Aid.

We are also able to offer our help in setting up an appropriate governance structure to enable organisations with charitable motives to make early progression and securely manage and distribute funds with full accountability. In previous years, this proved to be invaluable for the hugely successful Laptops2Kids project during the Covid 19 periods of lockdown, as well as Knife Angel Hereford and NMITE.

In order to continue to expand the work we do we are always seeking new donors. For grassroots organisations a small grant can make a huge difference, and donors can be assured we aim to maximise the impact of every pound donated. We can also set up memorial funds which can be a way of providing some comfort at times of grief, enabling the memory of the deceased to live on and to provide an ongoing purpose to a precious life lost.

We are particularly keen to identify ways for smaller businesses, who might consider themselves too small to make a difference, to create a collective fund devoted to improving life changes for the disadvantaged in our community. Please do contact us if you would like further information.

I am delighted to record my thanks to the trustees and staff team for a highly successful year.



Frank Myers MBE
Chairman

Date:

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects for which the Foundation is established are:

- To promote any charitable purposes for the benefit of the community in the County of Herefordshire and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty and sickness;
- To promote other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the public including the community in the County of Herefordshire;
- To match the wishes of donors, corporate or individual, to community needs, to encourage local philanthropy for the public benefit, and to enable donors to use the resources of the Foundation to achieve more effective giving;
- To seek donations to endowment funds, individually tailored to the donor's wishes or, for smaller amounts in a pooled endowment fund;
- To seek donations to flow-through funds for those who wish to see a more immediate impact from their generosity;
- To enable its donors to take full advantage of all external aid to the sector including donation matching and gift aid;
- To establish links with the voluntary, business and statutory sectors in order to ensure the best possible use of resources within these sectors.

Public Benefit

The Trustees seek to ensure that the activities of each of the Funds under the umbrella of the Foundation meet 'Public Benefit' tests in accordance with the following Charity Commission guidance:

- Know what the Fund was set up to achieve – this is known as the Fund's 'purpose'
- Identify how the Fund's purpose is beneficial – this is the 'benefit aspect' of public benefit
- Know how the Fund's purpose benefits the public or a sufficient section of the public – this is the 'public aspect' of public benefit.
- Identify how the Fund's purpose will be delivered – this is known as 'furthering' the charity's purpose for the public benefit.

The Trustees, having reviewed the objectives and activities of the Foundation and its constituent Funds and, having given due consideration to Charity Commission guidance above, are satisfied that the Foundation business is properly conducted for the 'public benefit'.

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Funds

The Foundation manages a number of sub-funds that fall into two broad categories – Endowment and Flow-through. Although all the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor.

Endowment Funds are long-term capital funds with the aim of increasing their value by judicious investment applying their income to the charitable purpose of the sub-fund.

Flow-through Funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor.

Our approach to fundraising

In order to carry out its activities, the trustees have considered The Charities (Protection and Social Investment) Act 2016. The charity complies with the Code of Fundraising Practice. It has received no complaints on fundraising activity and does not undertake fundraising in a way that might intrude on any person's privacy or take advantage of vulnerable people. The majority of the charity's fundraising activity is derived from grant funding and contract opportunities via grant making trust, public agencies and prime contractors. It does not carry out either directly or through other professional agencies, direct marketing or face-to-face approaches to individuals vulnerable or otherwise.

Achievements and performance

This was another exceptional year for Herefordshire Community Foundation. HCF has now distributed over £7 million in terms of grants awarded since it was established in 2002. In the period 2023-2024 HCF gave out 592 grants, 182 to charities and 410 to individual beneficiaries.

Financial markets continued to remain turbulent but we have benefited from sound investment which has resulted in the growth of our funds again this year.

The Foundation remains as a significant benefactor for the County of Herefordshire.

Financial review

Principal funding sources

Income for endowment fund building comes from donations. Income from donations combined with dividend and interest income is used for grant making. The administration (unrestricted fund) income comes from a contribution from each fund and from unrestricted donations.

Investment policy and objectives

All endowment capital is invested in the COIF Charities Investment Fund, run by CCLA Investment Management. To quote from their web site:

"CCLA is one of the UK's largest charity fund managers according to the latest Charity Finance Survey. Managing investments for charities, religious organisations and the public sector is all we do. Based in the City of London, with an office in Edinburgh, we are largely owned by our clients funds."

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The total reserves of the charity increased by £980,739 to £7,901,259 from £6,920,520. Restricted funds decreased from £423,816 to £369,243 and Endowment funds increased from £6,309,073 to £7,343,260 in the year. The Trustees continue to seek further funding for marketing and endowment fund development activities.

The Foundation aims to retain sufficient free reserves to provide adequate working capital to fund its administration and fund development activities for at least six months, taking into account committed income. The Trustees are satisfied that the net assets of the Foundation are adequate to fulfil the obligations of the Foundation. Free reserves currently amount to £166,768 (2023 - £179,343), the Trustees are satisfied that free reserves are more than sufficient for a minimum of six months development activities.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Quality Accreditation

The Foundation holds the latest Quality Accreditation awarded by the UKCF. These exacting standards are endorsed by the Charity Commission and cover the key areas of Definition and Governance, Finance and Risk, Donor Services and Development, Grant Making and Community Engagement and Communications. Community Foundations must hold this quality accreditation to manage publicly funded grant programmes. The foundation continues to hold the latest Quality Accreditation (QA5).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Fund Director has carefully controlled administration costs that are funded by direct donations and internal transfers from the individual funds managed. Trustees regularly review the risk assessment profile, in line with Charity Commission recommended guidelines.

Plans for future periods

The Trustees plan, during the next twelve months, to:

- Continue to make grants to support local communities for the public benefit and in accordance with the wishes of donors
- Seek to extend its Endowment and Flow-through Funds for individuals and corporate givers
- Raise the profile of the Foundation in the County
- Actively encourage local philanthropy for local benefits
- Develop a range of donor 'vehicles' designed to meet the ever-widening range of charitable aims of prospective donors
- Enable existing donors to achieve more effective giving
- To identify ways and work with smaller businesses who wish to create a collective fund

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Incorporation as a company limited by guarantee took place on 24th June 2002 and registration as a charity occurred on 5th December 2002.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K J Hall	
G J Hughes	
L Hughes	
A J I Lowther	
F Myers MBE	
P P Spens	
S J M Wynn	
R V A Carr	(Resigned 31 May 2023)
A Davies	
N Pearce-Higgins	
S L De Rohan	(Appointed 25 July 2023)
P C H Thomas	(Appointed 25 July 2023)
J J E Wilding	(Appointed 27 September 2023)
M Lewin	(Appointed 17 July 2024)

Recruitment and appointment of Trustees

The Board aims to achieve representation across the different areas of the County; to maintain a wide range of interests within the voluntary and community sectors and to ensure that key skills, such as fund development, financial and legal knowledge, are provided within the Trustee group.

Organisational structure

The Trustee Board is the strategic decision-making body of the Foundation. It employs a part-time Director, who carries out the day-to-day management of the Foundation. Grant panels are established as appropriate for the assessment of grants and their recommendations are submitted to the Board for final approval. At the current stage of development, active participation by Board members is required to advance fund development, the website and the profile of the Foundation within Herefordshire. The remuneration of key management of the charity is set by the board.

Induction and training of new trustees

All Trustees are provided with an induction to the work for the Foundation and opportunities to attend training and development events are provided.

Related parties

The Foundation is affiliated to and acknowledge the support of the United Kingdom Community Foundation (UKCF).

There are occasions when the Foundation is asked to support a beneficiary of other charities and may receive funds for management from charitable projects which a certain member of the Trustees have an interest. At all times these transactions are within scope of its objects.

HEREFORDSHIRE COMMUNITY FOUNDATION

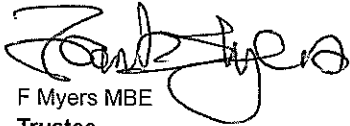
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



F Myers MBE
Trustee

16 October 2024

HEREFORDSHIRE COMMUNITY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Herefordshire Community Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEREFORDSHIRE COMMUNITY FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Herefordshire Community Foundation (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HEREFORDSHIRE COMMUNITY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

Audit response to risks identified

As a result of the outcome of our risk review:

- we establish processes to test the outcomes of our assessment which include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same.
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed.

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HEREFORDSHIRE COMMUNITY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Morley BA (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

16 October 2024

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HEREFORDSHIRE COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations and legacies	3	4,000	473,432	496,977	974,409	1,574,093
Investments	4	3,844	8,296	216,643	228,783	193,710
Other income	5	43,906	-	-	43,906	58,938
Total income and endowments		51,750	481,728	713,620	1,247,098	1,826,741
Expenditure on:						
Charitable activities	6	168,426	580,208	167,902	916,536	954,485
Net gains/(losses) on investments	10	-	18,774	631,403	650,177	(286,398)
Net (expenditure) / income		(116,676)	(79,706)	1,177,121	980,739	585,858
Gross transfers between funds	12	117,801	25,133	(142,934)	-	-
Net movement in funds		1,125	(54,573)	1,034,187	980,739	585,858
Fund balances at 1 April 2023		187,631	423,816	6,309,073	6,920,520	6,334,662
Fund balances at 31 March 2024		188,756	369,243	7,343,260	7,901,259	6,920,520

HEREFORDSHIRE COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year					
	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	4,000	812,381	757,712	1,574,093
Investments	4	1,098	3,150	189,462	193,710
Other income	5	58,938	-	-	58,938
Total income and endowments		64,036	815,531	947,174	1,826,741
<u>Expenditure on:</u>					
Charitable activities	6	141,752	647,533	165,200	954,485
Net gains/(losses) on investments	10	-	(9,684)	(276,714)	(286,398)
Net (expenditure) / income		(77,716)	158,314	505,260	585,858
Gross transfers between funds	12	98,170	(72,372)	(25,798)	-
Net movement in funds		20,454	85,942	479,462	585,858
Fund balances at 1 April 2022		167,177	337,874	5,829,611	6,334,662
Fund balances at 31 March 2023		187,631	423,816	6,309,073	6,920,520

HEREFORDSHIRE COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		18,265		6,717
Tangible assets	14		3,723		1,571
Investments	15		7,218,876		6,197,571
			<u>7,240,864</u>		<u>6,205,859</u>
Current assets					
Stocks	17	1,680		6,468	
Debtors	18	206,636		71,035	
Investments	19	89,407		-	
Cash at bank and in hand		605,331		688,336	
		<u>903,054</u>		<u>765,839</u>	
Creditors: amounts falling due within one year	20	<u>(242,659)</u>		<u>(51,178)</u>	
Net current assets			<u>660,395</u>		<u>714,661</u>
Net assets			<u>7,901,259</u>		<u>6,920,520</u>
The funds of the Charity					
Endowment funds	22		7,343,260		6,309,073
Restricted income funds	23		369,243		423,816
Unrestricted funds			188,756		187,631
			<u>7,901,259</u>		<u>6,920,520</u>

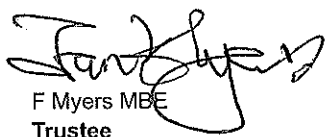
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 October 2024


F Myers MBE
Trustee

Company registration number 04468139 (England and Wales)

HEREFORDSHIRE COMMUNITY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	29		163,361		432,035
Investing activities					
Purchase of intangible assets		(11,548)		(6,717)	
Purchase of tangible fixed assets		(3,066)		-	
Purchase of current asset investments		(89,407)		-	
Purchase of fixed asset investments		(631,481)		(3,084,789)	
Proceeds on disposal of fixed asset investments		260,353		2,401,627	
Investment income received		228,783		193,710	
Net cash used in investing activities			(246,366)		(496,169)
Net decrease in cash and cash equivalents			(83,005)		(64,134)
Cash and cash equivalents at beginning of year			688,336		752,470
Cash and cash equivalents at end of year			<u>605,331</u>		<u>688,336</u>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Herefordshire Community Foundation is a private company limited by guarantee incorporated in England and Wales (Company number: 04468139). And a charity registered with the charity commission in England and Wales (Charity number: 1094935). The registered office is The Fred Bulmer Centre, Wall Street, Hereford, HR4 9HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified. Notifications give the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.6 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	10 years straight line
----------	------------------------

1.7 Tangible fixed assets

Assets costing more than £150 are capitalised.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years - straight line
-----------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stock

Stock consists of donated laptops for distribution to beneficiaries. Laptops are valued at a flat rate of £84.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods and services it must provide.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3	Income from donations and legacies	Unrestricted funds		Restricted Endowment funds		Total		Unrestricted funds		Restricted Endowment funds		Total	
		2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
	Donations and gifts	4,000		496,977		678,576		4,000		323,625		757,712	
	Grants	-		-		295,833		-		488,756		-	
		<u>4,000</u>		<u>496,977</u>		<u>974,409</u>		<u>4,000</u>		<u>812,381</u>		<u>757,712</u>	
	Grants receivable for core activities												
	Household support grant	-		-		149,469		-		186,133		-	
	Mumford Memorial Trust Fuel Poverty	-		-		10,000		-		28,000		-	
	Herefordshire Together Grant	-		-		136,364		-		-		-	
	Communities in Crisis DCMS Grant	-		-		-		-		8,900		-	
	#iwill Round 3 Grant	-		-		-		-		33,723		-	
	Community personal responsibility	-		-		-		-		196,000		-	
	Emergency Food Provision Grant	-		-		-		-		36,000		-	
		<u>-</u>		<u>-</u>		<u>295,833</u>		<u>-</u>		<u>488,756</u>		<u>-</u>	
						<u>295,833</u>				<u>488,756</u>			

HEREFORDSHIRE COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

4	Income from investments	Unrestricted funds		Restricted Endowment funds		Total		Unrestricted funds		Restricted Endowment funds		Total	
		2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
	Investment income	3,844	£	8,296	£	216,643	£	1,098	£	3,150	£	189,462	£
						228,783	£					193,710	£

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Other income

	Unrestricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Total 2023 £
Management fees	43,906	43,906	58,938	58,938
	<u>43,906</u>	<u>43,906</u>	<u>58,938</u>	<u>58,938</u>

6 Charitable activities

	Notes	Resources expended on charitable activities 2024 £	Resources expended on charitable activities 2023 £
Staff costs		117,431	99,595
Rent and service charge		2,424	2,424
Postage and stationery		263	371
Sundry expenses		1,195	1,920
Fees, subs and training		5,301	3,643
Bank charges		180	216
Computer running costs		10,542	12,389
Grants paid out	30	748,110	812,733
Events, marketing and fundraising		-	36
Charis voucher and donation fees		6,339	2,750
Travel and entertaining		203	-
Event and marketing		2,057	-
Fund raising expenses		361	-
		<u>894,406</u>	<u>936,077</u>
Share of governance costs (see note 7)		22,130	18,408
		<u>916,536</u>	<u>954,485</u>
Analysis by fund			
Unrestricted funds		168,426	141,752
Restricted funds		580,208	647,533
Endowment funds		167,902	165,200
		<u>916,536</u>	<u>954,485</u>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Governance costs	22,130	18,408
	<u>2024</u>	<u>2023</u>
Governance costs comprise:	£	£
Depreciation	914	552
Audit fees	5,220	4,740
Professional fees	15,244	12,467
Insurance	752	649
	<u>22,130</u>	<u>18,408</u>

Audit fees are for the audit and preparation of the statutory financial statements.

8 Trustees

In this or the previous year none of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. None of the trustees were reimbursed expenses in this or the previous year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	111,834	95,758
Social security costs	3,738	2,279
Other pension costs	1,859	1,558
	<u>117,431</u>	<u>99,595</u>

The Charity considers its key management personnel comprise the management and admin team. The total amount of employee benefits received by key management personnel was £117,431 (2023 - £99,595)

There were no employees whose annual remuneration was more than £60,000.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Net gains on investments

	Restricted funds	Endowment funds general	Total	Restricted funds	Endowment funds general	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Revaluation of investments	18,774	631,403	650,177	(9,684)	(276,714)	(286,398)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Transfers

Transfers in the year relate to management fees for the funds.

13 Intangible fixed assets

	Software £
Cost	
At 1 April 2023	6,717
Additions	11,548
At 31 March 2024	18,265
Amortisation	
At 1 April 2023 and 31 March 2024	-
Carrying amount	
At 31 March 2024	18,265
At 31 March 2023	6,717

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	3,456
Additions	3,066
	6,522
Depreciation	
At 1 April 2023	1,885
Depreciation charged in the year	914
	2,799
Carrying amount	
At 31 March 2024	3,723
At 31 March 2023	1,571

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	6,197,571
Additions	631,481
Valuation changes	650,177
Disposals	(260,353)
	7,218,876
Carrying amount	
At 31 March 2024	7,218,876
At 31 March 2023	6,197,571

16 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	7,218,876	6,197,571

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17	Stocks	2024	2023
		£	£
	Laptops to be donated	<u>1,680</u>	<u>6,468</u>
18	Debtors	2024	2023
	Amounts falling due within one year:	£	£
	Trade debtors	820	18,934
	Prepayments and accrued income	<u>205,816</u>	<u>52,101</u>
		<u>206,636</u>	<u>71,035</u>
19	Current asset investments	2024	2023
		£	£
	1 Year Bond	<u>89,407</u>	<u>-</u>
20	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	2,395	1,893
	Trade creditors	1,801	3,928
	Grants payable	223,655	9,514
	Accruals	<u>14,808</u>	<u>35,843</u>
		<u>242,659</u>	<u>51,178</u>
21	Retirement benefit schemes	2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	<u>1,859</u>	<u>1,558</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2022 £	Movement in funds			Losses £	Balance at 1 April 2023 £	Movement in funds			Gains £	Balance at 31 March 2024 £
		Income £	Expenditure £	Transfers £			Income £	Expenditure £	Transfers £		
Permanent endowments											
Becket Bulmer	1,173,327	34,961	(43,821)	(16,476)	(57,692)	1,090,299	34,808	(35,539)	(16,497)	104,881	1,177,952
Richard Bulmer	221,637	6,578	(5,000)	(3,151)	(10,720)	209,344	6,636	(7,826)	(3,146)	19,472	224,480
John Morgan	35,931	1,031	-	(516)	(1,570)	34,876	1,213	-	(533)	2,839	38,395
Hergest	79,860	2,395	-	(1,142)	(3,885)	77,228	2,536	(800)	(1,176)	7,054	84,842
Glencora	170,862	5,036	(4,800)	(2,402)	(8,235)	160,461	5,115	(6,382)	(2,418)	14,961	171,737
Coneygree	28,859	864	-	(413)	(1,398)	27,912	917	(730)	(425)	2,539	30,213
CPRE	32,527	913	-	(469)	(1,336)	31,635	1,021	(5,000)	(464)	2,412	29,604
Jack Hughes	49,346	1,448	-	(709)	(2,099)	47,986	1,635	(1,943)	(734)	4,101	51,045
Bulmer Gilmour	81,466	2,430	(1,000)	(1,169)	(3,570)	78,157	2,523	(3,477)	(1,173)	7,075	83,105
H.E.C	241,525	7,456	(10,116)	(3,423)	(10,410)	225,032	8,013	(7,481)	(3,383)	20,306	242,487
Herefordshire County Fair	83,865	2,434	-	(1,207)	(3,421)	81,671	2,820	-	(1,249)	6,774	90,016
Joanies	2,388,202	71,726	(74,619)	(22,562)	(107,354)	2,255,393	71,780	(68,138)	(25,739)	216,298	2,449,594
Iron Fund Endowment	521,175	757,712	-	(10,646)	(34,291)	1,233,950	515,535	-	(22,446)	159,024	1,886,063
Hereford College of Arts	76,977	2,308	-	(1,106)	(3,289)	74,890	2,471	(6,192)	(947)	6,566	76,788
HCF Care Fund	47,073	1,347	(1,755)	(663)	(2,114)	43,888	1,468	(500)	(672)	3,831	48,015
C/fwd	5,232,632	898,639	(141,111)	(66,054)	(251,384)	5,672,722	658,491	(144,008)	(81,002)	578,133	6,684,336

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds	(Continued)										
B/fwd	5,232,632	898,639	(141,111)	(66,054)	(251,384)	5,672,722	658,491	(144,008)	(81,002)	578,133	6,684,336
Judith Shrimpton Endowment	34,817	1,032	(1,000)	(490)	(1,699)	32,660	1,066	-	(500)	3,088	36,314
HCF Sports Fund	4,434	127	-	(64)	(194)	4,303	150	-	(66)	349	4,736
Much Marcle United Fund	113,139	3,281	(2,500)	(1,624)	(5,069)	107,227	3,656	-	(1,641)	9,178	118,420
George's Fund High Sheriff Endowment	-	782	-	49,317	(87)	50,012	1,625	-	(766)	4,769	55,640
The Charlotte Erma Ballard Trust Fund	225,858	13,985	(17,176)	(3,637)	(10,692)	208,338	17,403	(13,014)	(3,572)	20,102	229,257
Charles & Anna Saunders Family Fund	20,153	587	-	(289)	(915)	19,536	621	(2,380)	(289)	1,658	19,146
HCF Arts Fund	51,453	14,868	(1,611)	(786)	(2,435)	61,489	25,194	(3,000)	(941)	5,562	88,304
Wye Valley National Landcape HCF MHF	5,288	154	-	(76)	(240)	5,126	176	-	(78)	434	5,658
National Landcape HCF MHF	59,838	12,022	(1,802)	(978)	(2,578)	66,502	2,029	(5,500)	(962)	5,864	67,933
HCF MHF	81,999	1,697	-	(1,117)	(1,421)	81,158	3,209	-	(53,117)	2,266	33,516
5,829,611	947,174	(165,200)	(25,798)	(276,714)	6,309,073	713,620	(167,902)	(142,934)	631,403	7,343,260	

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds

(Continued)

The Foundation manages a number of different types of funds. They fall into two main groups :-

- Endowment funds where the donations are held as capital and the income is distributed as grants in accordance with the wishes of the donor.
- Flow-through funds where the whole donation is distributed as grants over a set period, usually five years or less.

Endowment funds are further divided into three groups:-

- Unmatched Endowment funds received no matched funding from Government apart from Gift-Aid. The Foundation manages one such fund, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Grassroots Endowment funds received matched government funding under a now closed Grassroots Endowment Match Challenge scheme in addition to Gift-Aid. The Foundation manages nine such funds, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Community First Endowments receive matched government funding under a current scheme in addition to Gift Aid. Such funds are invested with CCLA Investment Management Limited in accordance with the rules of the scheme. Fees are charged to income. The income is supplemented by capital gains in excess of inflation.

There follows a brief description of the charitable objects of each fund grouped as above.

Unmatched Endowment Funds (no additional government funds)

Becket Bulmer

To promote the cultural advancement of the people of Herefordshire in particular through the theatre, music and arts, enhance the education of young people, the improvement of the environment and the support of disabled people. In addition to support Hereford Cider Museum and award an annual bursary to the Hereford Police Male Choir Young Musician of the Year. Approximately 8% of the value of the Becket Bulmer Fund was matched through the Grassroots Endowment Match Challenge, a government scheme that ran from 2008 to 2011.

Richard Bulmer

To help under-25s living in and from Herefordshire to further their artistic aspirations with particular emphasis on music and travel.

John Morgan

To promote activities which raise environmental awareness and which benefit the environment with emphasis on the Kington area.

Hergest

As for John Morgan but also to support the artistic endeavours of residents from Kington.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds	(Continued)
Glencora	
To promote activities that benefit the environment, enhance the lifestyles of the older generation and further the arts with particular emphasis on music. Priority given to applications from the Ledbury/Colwall area.	
Coneygree	
To support the activities of community/voluntary groups in Ledbury and the twenty-three surrounding parishes to provide care and fellowship to individuals and rehabilitate those with mental or physical health problems through their activities. There is a special focus given to groups working with older people.	
CPRE (Herefordshire)	
To support groups that protect the countryside.	
HCF Care Fund	
To fund any Herefordshire emergency or requirement which needs an immediate response. The emphasis should be on individuals, the homeless, poor or needy such as replacement clothing for a family after a house fire, or an essential home appliance for an individual or family needing urgent rehousing after domestic abuse.	
Judith Shrimpton Fund	
A fund created to benefit such organisations and activities in Herefordshire and the West Midlands whose aim is to relieve the needs of people with disabilities of any kind and to help individuals lead a lifestyle of their choice.	
HCF Sports Fund	
A currently inactive fund but established to raise money for sport in Herefordshire.	
Much Marcle United Fund	
A consolidated group of old charities for the benefit of the people of the Ancient Parish of Much Marcle. Specifically, to support organisations and community groups that work in support of the wider community. Grants for individuals will be considered for education or welfare issues.	
Charlotte Emma Ballard Trust	
A fund created to support children living in Ledbury.	
Charles & Anna Saunders Family Trust Fund	
A fund created to help people who are working to better themselves through hard work.	

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22	Endowment funds	(Continued)
	<p>HCF Mental Health Fund It has been a long-time priority of HCF to provide a fund dedicated to addressing mental health issues throughout Herefordshire. Thanks to a legacy left to the Foundation and a large, very generous, corporate donation, the HCF Mental Health Fund has now been set up and the Foundation is currently collaborating with local organisations and providers, including the NHS, to ensure the funding will be targeted where it is most needed.</p>	
	<p>Community First Endowment Match Challenge (a government scheme that offered £1 for every £2 endowed) Jack Hughes Fund Established by the Herefordshire County Proficiency Tests Committee to support the rural communities across the county, initially with rural education requirements and skill enhancement opportunities.</p>	
	<p>Bulmer Gilmour To support voluntary and community groups in Herefordshire, with emphasis on families.</p>	
	<p>H.E.C. Herefordshire Education Fund. To support education, including Bursaries for the under-25's.</p>	
	<p>H.C.F. Herefordshire Country Fair. A fund using any available surplus from the annual Country Fair to support the rural community in Herefordshire.</p>	
	<p>Joanies This fund, covering England and Wales, has a wide-ranging, community-based focus but particularly welcomes applications from organisations working with young people aged 11 to 25 and is especially interested in projects that lead to employment, accreditation, further education, training and integration. It looks for innovation and entrepreneurship and for strong evidence of how closely applicants consult young people in developing their service, and for any community involvement or local financial support.</p>	
	<p>Hereford College of Arts A fund created to support the arts in Herefordshire, including bursaries for students at the Hereford College of Arts and an annual Brian Hatton Award to the Herefordshire Young Artist of the year.</p>	
	<p>Hybrid Funds High Sheriff To support community and voluntary groups involved with law and order and community cohesion. This fund is regularly augmented and has benefited from both government schemes.</p>	

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds (Continued)

Flow-through Funds

Iron Fund

A fund created to relieve the needs of people within the county of Herefordshire which favours projects that encourage community cohesion, issues of isolation and disadvantage, and are able to demonstrate local need.

The Heaton Fund

To support community groups and charities based in Ledbury.

Wye Valley National Landscape (Formerly AONB)

The Fund provides an opportunity to apply for grant aid for projects which conserve and enhance the Wye Valley Area of Outstanding Natural Beauty (AONB) and its setting. AONBs are nationally important landscapes, designated for their outstanding natural and scenic beauty. The HCF Wye Valley AONB Fund is administered by the Herefordshire Community Foundation and coordinated by the Wye Valley AONB Unit, based in Monmouth. The Fund supports projects which benefit communities and the environment of the Wye Valley Area of Natural Beauty (AONB) and the area adjoining the AONB boundary (where the majority of the benefit is in the AONB) that is within Herefordshire, Gloucestershire and Monmouthshire. The fund seeks to conserve and enhance the local characteristics of wildlife, landscape, land use and community. Sustaining social well-being and economic viability are also important aims.

Herefordshire RSN

To support the relief of mental and physical sickness of persons in Herefordshire who suffer from stress, by the provision of emotional support, practical support and advice. To advance the education of the public, including professionals, in the significance of stress in rural communities.

Surviving Winter

Grants of up to £300 to vulnerable individuals and families to help pay for winter heating funded by transfer of winter fuel allowance.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds (Continued)

The Odey Fund

The Odey Fund operates in South Herefordshire and North Gloucestershire. Priority for grants is given to established charitable organisations active in the fields of education and youth development for the age range of 16 to 25 years old with the secondary element of wider community support grants.

TVYP

The TVYP Fund aims to advance the education of young people aged 11 to 25 who are in conditions of need, hardship or distress and who reside in the identified parishes of South Shropshire and North Herefordshire through activities to develop their physical, mental and spiritual capacities. The fund offers educational, leisure, accommodation, economic and training opportunities for education, support and/or experience for the beneficiaries.

Emergency Appeal Fund

Funds raised by HCF, in conjunction with Hereford Times, to support individuals, community groups and charities affected by the floods caused by Storm Dennis.

George's Fund

George's Fund has been set up by a Trustee of the Foundation to celebrate the short and special life of George Price, to be used to promote the interests of Herefordshire's young children.

The Hereford Times Christmas Appeal

This is funding raised by the Hereford Times during Christmas 2021. It was donated to The Living Room in Hereford to provide Christmas food parcels for those living in need.

Knife Angel Fund

The Knife Angel Fund was set up to facilitate the transport and installation of the Knife Angel when it was exhibited in Hereford in June 2021. This was to include hosting a series of workshops and interactive events, including a national level conference to engage with professionals working in associated spheres. It is envisaged that this initiative will continue now the Knife Angel has left Hereford and there will be a general weapons amnesty, which has full approval of West Mercia Police.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds (Continued)

The Queen's Green Canopy Fund

The fund was set up by the Lieutenancy of Herefordshire and Herefordshire Council to support the Queen's Green Canopy initiative locally as a long-lasting way to mark the Queen's Platinum Jubilee in 2022. The aim of the fund is to facilitate the purchase, transport, planting and guarding of trees from the source to schools and other publicly accessible places across Herefordshire.

Longtown Early Years Education Fund

To enhance the development and education of children primarily under statutory school age in Longtown in the county of Herefordshire.

Community and Personal Resilience Grant

The grant has been funded via Herefordshire Council to improve the health and wellbeing across all ages by working in partnership with voluntary, community and social enterprise sector organisations as part of its grant funding for the Covid-19 recovery plan, supporting economic recovery and improving wellbeing in Herefordshire.

Help for Refugees Fund

To fund the transport of essential goods from Herefordshire to where they are needed. Residual funds will support the resettlement of refugees in Herefordshire.

Addressing Fuel Poverty Fund (Flow-Through)

This fund has been made available by Herefordshire Council, to provide grants of up to £500 for fuel payments to support families in fuel poverty.

Household Support Fund (Flow-Through)

A grant funded by Herefordshire Council to provide support of up to £500 for energy, water and white goods to families struggling with the cost of living.

Logistics Aid

The aim of the fund is to facilitate the transport of essential goods and emergency relief from Herefordshire to Ukraine, Turkey and bordering countries to relieve need.

#iwill

#iwill is a lottery-funded programme aimed at raising the level and quality of youth social action in activities such as campaigning, fundraising and volunteering, all of which enable participants to make a positive difference to their communities.

Communities in Crisis

To ensure grassroots organisations, embedded in the community, are able to continue to provide crucial support to help the most vulnerable during the winter of 2022-23.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Endowment funds (Continued)

Emergency Food Provision Fund

A Herefordshire Council grant to support voluntary and community organisations providing emergency food to help people in Herefordshire experiencing food poverty and in particular to support sustainability and resilience in delivery of this service.

Green Oak Fund

The aim of the Green Oak Fund is to benefit organisations that work to increase environmental awareness or promote arts and heritage within Herefordshire.

Community Warm Spaces

Providing grants of up to £2,000 to heat community spaces and support food projects, giving priority to organisations supporting people experiencing homelessness, older people, disabled people and young families in need, as well as those providing meals to those suffering hardship.

Please Note:

Wye Valley National Landscape (Formerly AONB) Flow Through has now been spent out but still is an Endowment fund.
George's Fund is still a Flow Through but is now also an Endowment fund.

HCF Mental Health Fund is still an Endowment fund but is now also a Flow Through.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds			Losses £	Balance at 1 April 2023 £	Movement in funds			Gains £	Balance at 31 March 2024 £
		Income £	Expenditure £	Transfers £			Income £	Expenditure £	Transfers £		
Addressing Fuel Poverty Fund Herefordshire RSN	-	18,000	-	-	-	18,000	-	(18,000)	-	-	-
Surviving Winter Odey Fund	4,822 4,400	85 26,876	- (460)	- 19,873	-	4,907 50,689	235 22,034	(500) -	(50) (20,051)	-	4,592 52,672
TVYP	1,434	17	(500)	(50)	-	901	33	(500)	(50)	-	384
Iron Fund Flow- Through	120,285	2,817	(40,266)	(4,027)	(5,219)	73,590	2,246	(20,500)	(2,050)	4,940	58,226
Ross Tennis Club AONB Restricted Emergency	86,231 1,208 841	205,504 - -	(65,529) - (777)	(63,961) - (64)	(4,465) - -	157,780 1,208 -	106,466 - -	(171,340) - -	(17,069) - -	13,834 - -	89,671 1,208 -
Appeal Fund George's Fund Heaton Fund Herefordshire Youth Social Action iwill iwill matched funding	43,038 27,044 12,931 - - - -	- 56,132 230 33,723 - - -	(1,000) - - (33,723) (33,723) -	(100) (50,025) - 33,723 (64,631) -	- - - - - -	41,938 33,151 13,161 - - -	- 21,874 316 - - -	(4,237) (34,511) (7,640) - - -	(424) (1,841) (573) - - -	- - - - - -	37,277 18,673 5,264 - - -
C/fwd	302,234	343,384	(175,978)	(64,631)	(9,684)	395,325	153,204	(257,228)	(42,108)	18,774	267,967

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds												(Continued)
B/fwd	302,234	343,384	(175,978)	(64,631)	(9,684)	395,325	153,204	(257,228)	(42,108)	18,774	267,967	
Community & Personal Resilience	-	197,275	(197,275)	-	-	-	-	-	-	-	-	-
Emergency Food Provision	-	34,725	(34,725)	-	-	-	-	-	-	-	-	-
Help For Refugees	3,319	1,490	(1,632)	(2,972)	-	205	-	-	-	-	205	
Longtown Early Years Education Fund	17,950	-	(16,155)	(1,795)	-	-	-	-	-	-	-	-
Knife Angel of Hereford	13,138	-	(838)	(750)	-	11,550	-	-	(750)	-	10,800	
The Queen's Green Canopy Herefordshire	1,233	3,398	(2,077)	(243)	-	2,311	-	(1,605)	(243)	-	463	
Together	-	-	-	-	-	-	136,364	(136,364)	-	-	-	-
Hereford Times Christmas Appeal	-	-	-	-	-	-	1,654	(1,486)	(168)	-	-	-
Logistics Aid	-	40,226	(34,885)	(1,981)	-	3,360	161	(3,521)	-	-	-	-
Green Oak Fund	-	-	-	-	-	-	40,876	(18,380)	(1,838)	-	20,658	
Communities In Crisis	-	8,900	(8,900)	-	-	-	-	-	-	-	-	-
Household Support Fund	-	186,133	(175,068)	-	-	11,065	149,469	(142,991)	-	-	17,543	
Community Warm Spaces	-	-	-	-	-	-	-	(6,890)	19,311	-	12,421	
HCF mental health fund	-	-	-	-	-	-	-	(11,743)	50,929	-	39,186	
	<u>337,874</u>	<u>815,531</u>	<u>(647,533)</u>	<u>(72,372)</u>	<u>(9,684)</u>	<u>423,816</u>	<u>481,728</u>	<u>(580,208)</u>	<u>25,133</u>	<u>18,774</u>	<u>369,243</u>	

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds

(Continued)

See the previous note for the narrative regarding the nature of funds.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	187,631	51,750	(168,426)	117,801	188,756
	<u>187,631</u>	<u>51,750</u>	<u>(168,426)</u>	<u>117,801</u>	<u>188,756</u>
Previous year:	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	167,177	64,036	(141,752)	98,170	187,631
	<u>167,177</u>	<u>64,036</u>	<u>(141,752)</u>	<u>98,170</u>	<u>187,631</u>

25 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£	£
At 31 March 2024:				
Intangible fixed assets	18,265	-	-	18,265
Tangible assets	3,723	-	-	3,723
Investments	-	141,501	7,077,375	7,218,876
Current assets/(liabilities)	166,768	227,742	265,885	660,395
	<u>188,756</u>	<u>369,243</u>	<u>7,343,260</u>	<u>7,901,259</u>
	<u>188,756</u>	<u>369,243</u>	<u>7,343,260</u>	<u>7,901,259</u>
	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
At 31 March 2023:				
Intangible fixed assets	6,717	-	-	6,717
Tangible assets	1,571	-	-	1,571
Investments	-	127,549	6,070,022	6,197,571
Current assets/(liabilities)	179,343	296,267	239,051	714,661
	<u>187,631</u>	<u>423,816</u>	<u>6,309,073</u>	<u>6,920,520</u>
	<u>187,631</u>	<u>423,816</u>	<u>6,309,073</u>	<u>6,920,520</u>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of net assets between funds

(Continued)

26 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	-	1,848
Between two and five years	-	3,696
	<u>-</u>	<u>5,544</u>

27 Related party transactions

During the year donations of £501,227 were received from trustees without conditions. There were no other related party transactions in this or the previous year.

28 Analysis of changes in net funds

The Charity had no material debt during the year.

29 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	980,739	585,858
Adjustments for:		
Investment income recognised in statement of financial activities	(228,783)	(193,710)
Fair value gains and losses on investments	(650,177)	286,398
Depreciation and impairment of tangible fixed assets	914	552
Movements in working capital:		
Decrease/(increase) in stocks	4,788	(6,468)
(Increase)/decrease in debtors	(135,601)	61,889
Increase/(decrease) in creditors	191,481	(302,484)
Cash generated from operations	<u>163,361</u>	<u>432,035</u>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

30 Grant Listing

<u>Fund</u>	<u>Grant Recipient</u>	<u>Amount</u>	<u>Total</u>
		£	£
HRSN	Hardship grant for individual	500	500
TVYP	Orleton Young Farmers Club	500	
	Wigmore Village Hall	10,000	
	PCC of Leominster	10,000	20,500
Odey Fund	Ellwood YFC	500	500
Iron Fund	The Living Room - 5 Laptops	420	
	Marden Links - 2 Laptops	168	
	Bromyard Methodist Church - 1 Laptop	84	
	hvoss - 14 Laptops	1,176	
	Basement Youth Trust	5,000	
	Close House	1,000	
	Ledbury Food Bank - 3 Laptops	168	
	Hereford City of Sanctuary - 4 Laptops	336	
	hvoss	462	
	Bromyard Food Bank - 1 Laptop	84	
	Counselling for an individual	780	
	Driving Lessons for an individual	995	
	Counselling for an individual	1,560	
	Royal National College for the Blind	4,190	
	Severn Freewheelers	5,000	
	Marches Family Network	5,000	
	Royal National College for the Blind	3,000	
	Bromyard Scouts	5,000	
	Aspire Living	1,612	
	Phoenix Bereavement	3,957	
	Age UK Hereford & Locality	9,915	
	Oxygen & Therapy Wellness Centre	6,176	
	Much Birch Village Hall - 5 Laptops	420	
	Carers of Herefordshire - 2 Laptops	168	
	Association of Ukrainians in Great Britain - 10 Laptops	840	
	School Holiday Club, Breakfast & After School Club for a single parent family	5,004	
	Advice for Renters - 2 Laptops	168	
	Dementia Matters-Here	1,200	
	Hereford Badminton Academy	5,000	
	Camera Doorbell for an individual	210	
	Carers of Herefordshire	5,000	
	Hereford Food Bank - 3 Laptops	252	
	Counselling for an individual	350	

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

30 Grant Listing

(Continued)

	Staunton on Wye Talk Community Hub - 1 Laptop	84	
	Megan Baker House	384	
	Healthwatch	300	
	Withington Group PC	84	
	Connexus Enterprise	84	
	Support for dance lessons for an individual (Joint Funding)	500	
	Respite Breaks for an individual	1,080	
	Ledbury Primary School	3,000	
	West Mercia Women's Aid	5,796	
	Hope Support Services	10,000	
	Hereford Food Bank	563	
	Make 2nds Count	2,083	
	South Wye Development Trust	6,778	
	React Club CIC	5,000	
	hvoss	500	
	Transport for an individual to get to therapy sessions	560	
	Brimfield Village Hall	5,000	
	Ross on Wye Town Council	2,000	
	Transport for a school for farm educational trips	2,000	
	Journeyman Mentoring	5,000	
	Mattress for a child with disabilities	500	
	The CLD Trust	10,000	
	Herefordshire Board Gamers	1,000	
	Carers of Herefordshire	10,908	
	Megan Baker House	5,000	
	Rotherwas Together	2,500	
	Staunton on Wye Village Hall	748	
	Marches Family Network	5,000	
	Funding to 34 individuals to help with purchasing white goods & hardship payments	10,844	
	Returned payments relating to 3 grants	(651)	
			171,340
Becket Bulmer	South Wye Development Trust	3,000	
	Hereford Cider Museum Quarter 1 Grant	3,646	
	Melody Dance	2,160	
	Green Eyed Monster	1,108	
	Growing Local	2,500	
	The Big Skill	2,000	
	The Courtyard Trust	2,300	
	Hereford Cider Museum Quarter 2 Grant	3,951	
	Hereford Cider Museum Quarter 3 Grant	3,927	
	Herefordshire Historic Churches	2,000	
	Hay Music Trust	2,000	
	Melody Dance Company	4,000	
	Hereford Cider Museum Quarter 4 Grant	3,947	
	Hereford Police Male Voice Choir -Returned Grant	(1,000)	
			35,539

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

30 Grant Listing			(Continued)
Bulmer Gilmour	Hereford Petanque Club	1,900	
	Age UK Herefordshire & Worcestershire	505	
	Hereford Amateur Pantomime	1,072	3,477
Coneygree	Pop-up Craft Shop rent for an individual	250	
	Carers of Herefordshire	480	730
CPRE	CPRE film project	5,000	5,000
Glencora	Sutton Walls Conservation	800	
	Re-engage Ltd	2,382	
	ECHO	1,000	
	Herefordshire Green Network	1,000	
	Red Earth CIC	1,200	6,382
Herefordshire Care Fund	Funding for clothes for a family after a house fire	500	500
Charlotte Ballard Fund	Friends of Ledbury Children's Centre	380	
	Ledbury Primary School	2,000	2,380
Heaton Fund	Red Earth CIC	7,640	7,640
Herefordshire Education Charity	Aylestone School	700	
	Hereford Make	1,920	
	Canon Pyon C of E Primary School	285	
	Stretton Sugwas C of E Academy	525	
	The Brookfield School	2,298	
	Support for Dance Lessons for an individual (Joint Funding)	500	
	Bursary for an Individual	375	
	Bursary for an Individual	750	
	Carpet Cleaning Course for an individual	128	7,481
Hereford College of Arts	Hereford College of Arts	2,500	
	Feral Productions	1,500	
	Hereford College of Arts	3,692	
	Brian Hatton Awards Payments 2020/21 - Returned	(1,500)	
			6,192
Hergest Fund	St Mary Kington PCC Church Organ	800	800

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

30 Grant Listing

(Continued)

High Sheriff Fund	Shriemel Lecture at the Green Dragon	1,014	
	Community Chaplaincy Association	1,000	
	Hereford City of Sanctuary	1,000	
	The Cracked Slipper Company	1,000	
	South Wye Development Trust	1,000	
	The Cartshed	1,000	
	Longlands Care Farm	1,000	
	Close House Projects	1,000	
	Christian Life Church	1,000	
	Hope Support Services	1,000	
	Hereford Football Association	1,000	
	Herefordshire Young & Young Adult Carers	1,000	
	Hereford & Worcester First Responders	1,000	
			13,014
Jack Hughes Fund	Training Accreditations for 5 individuals	943	
	Herefordshire Rural Hub	1,000	
			1,943
Joanies Fund	Up 'N Away	1,680	
	Gympanzees	1,075	
	Young & Inspired	3,500	
	The A.P.E Project	2,000	
	Winchester Youth Counselling	3,680	
	Circus Eruption	3,500	
	Growing Change CIC	3,500	
	Portsmouth & Portland Sailing Trust	3,906	
	The Amber Foundation	3,513	
	Bournemouth Churches	3,000	
	Migrant Empowerment Group	185	
	Get Set Girls	1,510	
	Harry's Pals	1,000	
	Cambridge Film Trust	2,200	
	Helping Angels Charitable Trust	1,500	
	Equal Vision CIC	1,800	
	Craftspace	1,182	
	The Ethel Trust	2,800	
	The British Horse Society	1,650	
	Hothouse Theatre	1,426	
	Outkast Panda Crew	2,000	
	Kent Enterprise Trust	750	
	Ormiston Families	1,082	
	Youth Dream (Selsey) Ltd	1,300	
	Good Nugget Academy	2,900	
	The Matrix	2,500	
	Audio Active	3,000	
	Ledbury Poetry Festival	3,000	
	British Disabled Angling Association	1,000	
Kingswood Arts CIC	3,000		
Young Star Mentoring	3,000		

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

30 Grant Listing			(Continued)
			68,138
Richard Bulmer Fund	Black Mountain Chamber Music	3,000	
	Encore Enterprises	4,826	
			7,826
Charles & Anna Saunders Family Trust Fund	Herefordshire Light Infantry Museum	3,000	
			3,000
Wye Valley National Landscape Fund	Wye Play	1,000	
	Wye Float	1,000	
	Brapton Abbots Parish Hall	2,000	
	Hunderton Community Garden	1,500	
			5,500
Emergency Flood Appeal Fund	Greyfriars Flood Group	1,000	
	Eardisland Village Hall	987	
	9 x Flood Relief Grants	2,250	
			4,237
George's Fund	The Cart Shed	5,000	
	Haygrove Community Garden	4,800	
	St Thomas Cantilupe C of E Primary School	4,200	
	The Family Place Foundation	4,928	
	Growing Local	4,985	
	Cultivating Learning	4,879	
	Aspire Living	2,920	
	MollyOilly's Wishes	1,000	
	#Be More Frank (The Big Give)	999	
	Platinum Celeb Ltd Sponsorship	800	
			34,511
Hereford Times Christmas Appeal	Close House	1,486	
			1,486
The Queen's Green Canopy	Final payment of the Castle Green Bench	1,605	
			1,605
Addressing Fuel Poverty	37 grants for fuel & energy costs to households living in fuel poverty	18,000	
			18,000
Household Support Fund	309 grants for fuel & energy costs & the purchase of white goods to individuals living in fuel poverty.	142,991	
			142,991
Logistics Aid	Funding towards 2 trips carrying aid to Ukraine	3,521	
			3,521

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

30 Grant Listing			(Continued)
Green Oak Fund	Herefordshire Green Network	18,000	
	Hands Up for the Planet	380	
			18,380
Community Warm Spaces	Kingstone Village Hall	2,000	
	Staunton on Wye Village Hub	1,280	
	Lea Lunch Club	660	
	The Living Room	2,000	
	St Martins with St Francis Hub	660	
	Yarpole Parish Good Neighbour Scheme	290	
			6,890
HCF Mental Health Fund	Herefordshire College of Arts	4,528	
	Herefordshire Mencap	2,154	
	Mentor Link	4,070	
	Herefordshire & Worcestershire Health & Care NHS Trust	991	
			11,743
Herefordshire Together	Age UK Worcestershire & Herefordshire Localities	10,000	
	West Mercia Rape & Sexual Abuse Support Centre	8,538	
	Ross-on-Wye Community Development Trust	15,000	
	Hereford Community Farm	19,060	
	Connexus Homes	1,000	
	Hope Support Services	15,612	
	Arts & Crafts Community Centre	990	
	Home-Start Herefordshire	20,000	
	At the Hub	20,000	
	Open Arms Kington	15,000	
	Growing Local	9,403	
	Hereford Nature through Nurture	1,761	
			136,364
	592 grants given out in total		£748,110