

**Charity Registration No. 1094935**

**Company Registration No. 04468139 (England and Wales)**

**HEREFORDSHIRE COMMUNITY FOUNDATION  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# HEREFORDSHIRE COMMUNITY FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	K J Hall G J Hughes L Hughes A J I Lowther F Myers MBE P P Spens S J M Wynn R V A Carr A Davies N P Higgins S L De Rohan P C H Thomas	(Appointed 25 April 2022) (Appointed 25 April 2022) (Appointed 25 April 2022) (Appointed 25 July 2023) (Appointed 25 July 2023)
<b>Secretary</b>	C Frowd	
<b>CEO</b>	B Sullivan	
<b>Charity number</b>	1094935	
<b>Company number</b>	04468139	
<b>Registered office</b>	The Fred Bulmer Centre Wall Street Hereford HR4 9HP	
<b>Auditor</b>	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
<b>Bankers</b>	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ	

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# HEREFORDSHIRE COMMUNITY FOUNDATION

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# HEREFORDSHIRE COMMUNITY FOUNDATION

## CHAIRMAN'S REPORT

### *FOR THE YEAR ENDED 31 MARCH 2023*

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We have great pleasure in presenting our Annual Report and Financial Statements for the year ending 31<sup>st</sup> March 2023. In the twenty years since the Herefordshire Community Foundation (HCF) was founded in 2002, we have awarded £6.5 million in grants to grassroots projects and individuals in need, supporting communities to thrive and improving the wellbeing of people living in Herefordshire.

I am delighted to report that 2022-23 was another successful year for HCF. We distributed £812,733 in grants to individuals and community groups (compared with £900,482 in 2021-22). Grants ranged in size from an award of £40 for tree planting at Suvla Barracks, from the Queen's Green Canopy Fund, to an award of £20,500 to Rural Media from the Teme Valley Youth Project Fund for their 'Rural Voice, Collective Power' project. It was our busiest year ever in terms of number of grants awarded - 607 grants, which was a 79% increase on the previous year (350 grants in 2021-22, and 295 grants in 2020-21 ).

This level of support to local communities cemented HCF's status as the county's leading independent grant-maker. I thank the trustees and the organisations we support for their commitment to making Herefordshire a place where everyone has the opportunity to thrive.

We were pleased to work with Herefordshire Council to award £197,275 of Covid recovery funding to charities and groups working across the county to help communities recover from Covid-19. The funding supported 28 organisations to provide vital services to those in need.

The year was marked by the impact of the Cost-of-Living Crisis, and we saw an unprecedented demand from households struggling to meet the cost of fuel and other living essentials. In response, we launched the Fuel Poverty Appeal in November, followed by a 'Donate the Rebate' campaign in January. Furthermore, we worked with Herefordshire Council to distribute £175,060 of the Household Support Fund. These funds were used to award fuel grants to vulnerable households - support was targeted at pensioners, people living with a disability and struggling families with young children. We awarded 382 fuel grants (compared with 91 fuel grants in 2021-22 and 31 fuel grants in 2020-21). Additionally, we launched the Emergency Food Provision Fund in partnership with Herefordshire Council to award £34,725 to local organisations delivering food projects. We also worked with the UK Community Foundations (UKCF) to distribute national funding from the Communities in Crisis Fund and awarded £,8,900 to local food projects.

We were grateful to receive a generous donation of £800,000 to the Iron Fund (which attracted a further £125,000 in Gift Aid). For the last seven years, the Iron Fund has been a significant grant programme and its broad aims have enabled us to work flexibly and quickly to deliver support where it was most needed across Herefordshire.

HCF worked with UKCF to deliver the '# iwill' programme in Herefordshire on behalf of the National Lottery and the Department for Digital, Culture, Media and Sport (DCMS). We used the Iron Fund to match fund the programme and awarded £67,459 to local organisations delivering youth social action projects.

We were delighted to work with our Patron, the Lord Lieutenant, Edward Harley CBE, and the Lieutenancy Office to manage the Queen's Green Canopy Fund which awarded £2,077 to support local tree planting in celebration of the Queen's Platinum Jubilee.

In terms of strengthening the organisation we increased staff capacity and welcomed new trustees to the Board. We were very pleased to work with Orphans Press to develop and launch our new website and to publicise our work more widely.

HCF secures its funding by setting up personally named (or anonymous if preferred) local giving funds on behalf of companies, individuals, and families. In this way donors are able to support the causes of their choice at far less cost and administration than creating their own standalone charity. Setting up a charitable fund with HCF will allow donations to be put into an individual fund and HCF will do all the work of vetting, distributing the money, securing the valuable Gift Aid and ensuring the degree of governance required by the Charity Commission.

We are also able to offer our help in setting up an appropriate governance structure to enable organisations with charitable motives to make early progression and securely manage and distribute funds with full accountability. In previous years, this proved to be invaluable for the hugely successful Laptops2Kids project during the Covid 19 periods of lockdown, as well as Knife Angel Hereford and NMITE.

In order to continue to expand the work we do we are always seeking new donors. For grassroots organisations a small grant can make a huge difference and donors can be assured we aim to maximise the impact of every pound donated.

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# HEREFORDSHIRE COMMUNITY FOUNDATION

## CHAIRMAN'S REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2023***

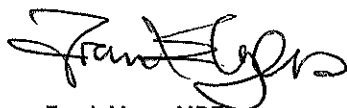
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We can also set up memorial funds which can be a way of providing comfort at times of grief, enabling the memory of the deceased to live on and to provide ongoing purpose to a precious life lost. There can be no better example than George's Fund which has gone from strength to strength.

We are particularly keen to identify ways for smaller businesses, who might consider themselves too small to make a difference, to create a collective fund devoted to improving life changes for the disadvantaged in our community. Please do contact us if you would like further information.

Although the money distributed in the year has been a little less, the amount of activity has increased markedly. The complexity of the new funds, launched often with some urgency, has been embraced with enthusiasm and good humour by the team who have maintained our high standards throughout.

They have truly excelled in challenging circumstances, and I am delighted to record my thanks to them for a highly successful year.



Frank Myers MBE  
**Chairman**

Date: 31 October 2023

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects for which the Foundation is established are:

- To promote any charitable purposes for the benefit of the community in the County of Herefordshire and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty and sickness;
- To promote other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the public including the community in the County of Herefordshire;
- To match the wishes of donors, corporate or individual, to community needs, to encourage local philanthropy for the public benefit, and to enable donors to use the resources of the Foundation to achieve more effective giving;
- To seek donations to endowment funds, individually tailored to the donor's wishes or, for smaller amounts in a pooled endowment fund;
- To seek donations to flow-through funds for those who wish to see a more immediate impact from their generosity;
- To enable its donors to take full advantage of all external aid to the sector including donation matching and gift aid;
- To establish links with the voluntary, business and statutory sectors in order to ensure the best possible use of resources within these sectors.

### **Public Benefit**

The Trustees seek to ensure that the activities of each of the Funds under the umbrella of the Foundation meet 'Public Benefit' tests in accordance with the following Charity Commission guidance:

- Know what the Fund was set up to achieve – this is known as the Fund's 'purpose'
- Identify how the Fund's purpose is beneficial – this is the 'benefit aspect' of public benefit
- Know how the Fund's purpose benefits the public or a sufficient section of the public – this is the 'public aspect' of public benefit.
- Identify how the Fund's purpose will be delivered – this is known as 'furthering' the charity's purpose for the public benefit.

The Trustees, having reviewed the objectives and activities of the Foundation and its constituent Funds and, having given due consideration to Charity Commission guidance above, are satisfied that the Foundation business is properly conducted for the 'public benefit'.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### **The Funds**

The Foundation manages a number of sub-funds that fall into two broad categories – Endowment and Flow-through. Although all the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor.

Endowment Funds are long-term capital funds with the aim of increasing their value by judicious investment applying their income to the charitable purpose of the sub-fund.

Flow-through Funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor.

### **Our approach to fundraising**

In order to carry out its activities, the trustees have considered The Charities (Protection and Social Investment) Act 2016. The charity complies with the Code of Fundraising Practice. It has received no complaints on fundraising activity and does not undertake fundraising in a way that might intrude on any person's privacy or take advantage of vulnerable people. The majority of the charity's fundraising activity is derived from grant funding and contract opportunities via grant making trust, public agencies and prime contractors. It does not carry out either directly or through other professional agencies, direct marketing or face-to-face approaches to individuals vulnerable or otherwise.

### **Achievements and performance**

This was another exceptional year for Herefordshire Community Foundation. HCF has now distributed over £6.5 million in terms of grants awarded since it was established in 2002. In the period 2022-2023 HCF gave out 607 grants, an increase of 79% on the previous year's total of 350.

Financial markets continued to remain turbulent but we have benefited from sound investment which has resulted in the growth of our funds again this year.

The Foundation remains as a significant benefactor for the County of Herefordshire.

### **Financial review**

#### **Principal funding sources**

Income for endowment fund building comes from donations. Income from donations combined with dividend and interest income is used for grant making. The administration (unrestricted fund) income comes from a contribution from each fund and from unrestricted donations.

#### **Investment policy and objectives**

All endowment capital is invested in the COIF Charities Investment Fund, run by CCLA Investment Management. To quote from their web site:

"CCLA is one of the UK's largest charity fund managers according to the latest Charity Finance Survey. Managing investments for charities, religious organisations and the public sector is all we do. Based in the City of London, with an office in Edinburgh, we are largely owned by our clients funds."

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### Reserves policy

The total reserves of the charity increased by £585,858 to £6,920,520 from £6,334,662. Restricted funds increased from £337,874 to £423,816 and Endowment funds from £5,829,611 to £6,309,073 in the year. The Trustees continue to seek further funding for marketing and endowment fund development activities.

The Foundation aims to retain sufficient free reserves to provide adequate working capital to fund its administration and fund development activities for at least six months, taking into account committed income. The Trustees are satisfied that the net assets of the Foundation are adequate to fulfil the obligations of the Foundation. Free reserves currently amount to £179,343 (2022 - £165,054), the Trustees are satisfied that free reserves are more than sufficient for a minimum of six months development activities.

### Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### Quality Accreditation

The Foundation holds the latest Quality Accreditation awarded by the UKCF. These exacting standards are endorsed by the Charity Commission and cover the key areas of Definition and Governance, Finance and Risk, Donor Services and Development, Grant Making and Community Engagement and Communications. Community Foundations must hold this quality accreditation to manage publicly funded grant programmes. The foundation continues to hold the latest Quality Accreditation (QA5).

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Fund Director has carefully controlled administration costs that are funded by direct donations and internal transfers from the individual funds managed. Trustees regularly review the risk assessment profile, in line with Charity Commission recommended guidelines.

### Plans for future periods

The Trustees plan, during the next twelve months, to:

- Continue to make grants to support local communities for the public benefit and in accordance with the wishes of donors
- Seek to extend its Endowment and Flow-through Funds for individuals and corporate givers
- Raise the profile of the Foundation in the County
- Actively encourage local philanthropy for local benefits
- Develop a range of donor 'vehicles' designed to meet the ever-widening range of charitable aims of prospective donors
- Enable existing donors to achieve more effective giving
- To identify ways and work with smaller businesses who wish to create a collective fund



# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Incorporation as a company limited by guarantee took place on 24<sup>th</sup> June 2002 and registration as a charity occurred on 5<sup>th</sup> December 2002.

#### Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Davison	(Resigned 15 November 2022)
K J Hall	
G J Hughes	
L Hughes	
A J I Lowther	
F Myers MBE	
P P Spens	
S J M Wynn	
R V A Carr	(Appointed 25 April 2022)
A Davies	(Appointed 25 April 2022)
N P Higgins	(Appointed 25 April 2022)
S L De Rohan	(Appointed 25 July 2023)
P C H Thomas	(Appointed 25 July 2023)

#### Recruitment and appointment of Trustees

The Board aims to achieve representation across the different areas of the County; to maintain a wide range of interests within the voluntary and community sectors and to ensure that key skills, such as fund development, financial and legal knowledge, are provided within the Trustee group.

#### Organisational structure

The Trustee Board is the strategic decision-making body of the Foundation. It employs a part-time Director, who carries out the day-to-day management of the Foundation. Grant panels are established as appropriate for the assessment of grants and their recommendations are submitted to the Board for final approval. At the current stage of development, active participation by Board members is required to advance fund development, the website and the profile of the Foundation within Herefordshire. The remuneration of key management of the charity is set by the board.

#### Induction and training of new trustees

All Trustees are provided with an induction to the work for the Foundation and opportunities to attend training and development events are provided.

#### Related parties

The Foundation is affiliated to and acknowledge the support of the United Kingdom Community Foundation (UKCF).

There are occasions when the Foundation is asked to support a beneficiary of other charities and may receive funds for management from charitable projects which a certain member of the Trustees have an interest. At all times these transactions are within scope of its objects.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



F Myers MBE  
Trustee

31 October 2023

# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees, who are also the directors of Herefordshire Community Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

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#### Opinion

We have audited the financial statements of Herefordshire Community Foundation (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

#### **Audit response to risks identified**

As a result of the outcome of our risk review:

- we establish processes to test the outcomes of our assessment which include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Sarah Morley ACA (Senior Statutory Auditor)**  
for and on behalf of Kendall Wadley LLP

31 October 2023

**Chartered Accountants**  
**Statutory Auditor**

Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

Current financial year		Unrestricted funds	Restricted funds	Endowment funds	Total	Total
		2023	2023	2023	2023	2022
Notes		£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	3	4,000	812,381	757,712	1,574,093	937,319
Investments	4	1,098	3,150	189,462	193,710	171,371
Material other income	6	58,938	-	-	58,938	57,331
<b>Total income and endowments</b>		<b>64,036</b>	<b>815,531</b>	<b>947,174</b>	<b>1,826,741</b>	<b>1,166,021</b>
<b>Expenditure on:</b>						
Charitable activities	7	141,752	647,533	165,200	954,485	997,723
Net gains/(losses) on investments	11	-	(9,684)	(276,714)	(286,398)	460,099
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(77,716)</b>	<b>158,314</b>	<b>505,260</b>	<b>585,858</b>	<b>628,397</b>
Gross transfers between funds	12	98,170	(72,372)	(25,798)	-	-
<b>Net movement in funds</b>		<b>20,454</b>	<b>85,942</b>	<b>479,462</b>	<b>585,858</b>	<b>628,397</b>
Fund balances at 1 April 2022		167,177	337,874	5,829,611	6,334,662	5,706,265
<b>Fund balances at 31 March 2023</b>		<b>187,631</b>	<b>423,816</b>	<b>6,309,073</b>	<b>6,920,520</b>	<b>6,334,662</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	3,130	719,092	215,097	937,319
Investments	4	3	6,662	164,706	171,371
Material other income	6	57,331	-	-	57,331
<b>Total income and endowments</b>		<b>60,464</b>	<b>725,754</b>	<b>379,803</b>	<b>1,166,021</b>
<b>Expenditure on:</b>					
Charitable activities	5 7	97,241	711,695	188,787	997,723
Net gains/(losses) on investments	11	-	21,259	438,840	460,099
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(36,777)</b>	<b>35,318</b>	<b>629,856</b>	<b>628,397</b>
Gross transfers between funds	12	95,946	(17,966)	(77,980)	-
<b>Net movement in funds</b>		<b>59,169</b>	<b>17,352</b>	<b>551,876</b>	<b>628,397</b>
Fund balances at 1 April 2021		108,008	320,522	5,277,735	5,706,265
<b>Fund balances at 31 March 2022</b>		<b>167,177</b>	<b>337,874</b>	<b>5,829,611</b>	<b>6,334,662</b>



# HEREFORDSHIRE COMMUNITY FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13		6,717		-
Tangible assets	14		1,571		2,123
Investments	15		6,197,571		5,800,807
			<u>6,205,859</u>		<u>5,802,930</u>
<b>Current assets</b>					
Stocks	17	6,468		-	
Debtors	18	71,035		132,924	
Cash at bank and in hand		688,336		752,470	
		<u>765,839</u>		<u>885,394</u>	
<b>Creditors: amounts falling due within one year</b>	19	<u>(51,178)</u>		<u>(353,662)</u>	
Net current assets			<u>714,661</u>		<u>531,732</u>
<b>Total assets less current liabilities</b>			<u>6,920,520</u>		<u>6,334,662</u>
<b>Capital funds</b>					
Endowment funds - general	21		6,309,073		5,829,611
<b>Income funds</b>					
Restricted funds	22		423,816		337,874
Unrestricted funds			187,631		167,177
			<u>6,920,520</u>		<u>6,334,662</u>

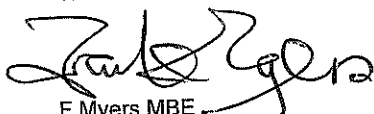
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 October 2023

  
F Myers MBE  
Trustee

Company Registration No. 04468139

# HEREFORDSHIRE COMMUNITY FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	26		434,150		210,772
<b>Investing activities</b>					
Purchase of intangible assets		(6,717)		-	
Purchase of tangible fixed assets		-		(2,208)	
Purchase of investments		(3,084,789)		(3,871,590)	
Proceeds on disposal of investments		2,401,627		3,841,561	
Investment income received		191,595		169,256	
<b>Net cash (used in)/generated from investing activities</b>			(498,284)		137,019
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(64,134)		347,791
Cash and cash equivalents at beginning of year			752,470		404,679
<b>Cash and cash equivalents at end of year</b>			<u>688,336</u>		<u>752,470</u>

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Herefordshire Community Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Fred Bulmer Centre, Wall Street, Hereford, HR4 9HP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants payable are payments made to third parties in the furtherance of charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified. Notifications gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	5 years straight line
----------	-----------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years - straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies (Continued)

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Stocks

Stocks are stated at cost of the finished goods. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Stocks are reviewed for impairment annually.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

#### 1.12 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**HEREFORDSHIRE COMMUNITY FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Donations and gifts	4,000	323,625	757,712	1,085,337	3,130	171,636	215,097	389,863
Grants	-	488,756	-	488,756	-	547,456	-	547,456
	<u>4,000</u>	<u>812,381</u>	<u>757,712</u>	<u>1,574,093</u>	<u>3,130</u>	<u>719,092</u>	<u>215,097</u>	<u>937,319</u>

**4 Investments**

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Investment income	1,098	3,150	189,462	193,710	3	6,662	164,706	171,371
	<u>1,098</u>	<u>3,150</u>	<u>189,462</u>	<u>193,710</u>	<u>3</u>	<u>6,662</u>	<u>164,706</u>	<u>171,371</u>

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 5 Comparative disclosure

Comparative disclosures have been amended to show transfers between funds, previously accounted for as income and expenditure giving rise to a distortion of the external income and expenditure of the charity. The overall financial position as at 31 March 2022 is unaffected by these disclosures

### 6 Material other income

	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Total 2022 £
Management fees	58,938	58,938	57,331	57,331
	<u>58,938</u>	<u>58,938</u>	<u>57,331</u>	<u>57,331</u>



# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Notes	Resources expended on charitable activities 2023 £	Resources expended on charitable activities 2022 £
Staff costs		99,595	72,846
Rent and service charge		2,424	2,425
Postage and stationery		371	676
Sundry expenses		1,920	1,561
Fees, subs and training		3,643	3,851
Bank charges		216	347
Computer running costs		12,389	8,536
Grants paid out	28	812,733	900,482
Advertising		36	950
Charis voucher and donation fees		2,750	-
		<u>936,077</u>	<u>991,674</u>
Share of governance costs (see note 8)		18,408	6,049
		<u>954,485</u>	<u>997,723</u>
<b>Analysis by fund</b>			
Unrestricted funds		141,752	97,241
Restricted funds		647,533	711,695
Endowment funds - general		165,200	188,787
		<u>954,485</u>	<u>997,723</u>

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Depreciation	-	552	552	-	85
Audit fees	-	4,740	4,740	-	5,010
Legal and professional	-	12,467	12,467	-	305
Insurance	-	649	649	-	649
	<u>-</u>	<u>18,408</u>	<u>18,408</u>	<u>-</u>	<u>6,049</u>
Analysed between					
Charitable activities	<u>-</u>	<u>18,408</u>	<u>18,408</u>	<u>-</u>	<u>6,049</u>

Governance costs includes payments to the auditors of £4,290 (2022- £3,900) for audit fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	5	4
	<u>5</u>	<u>4</u>
<b>Employment costs</b>		
	2023	2022
	£	£
Wages and salaries	95,758	70,818
Social security costs	2,279	1,105
Other pension costs	1,558	923
	<u>99,595</u>	<u>72,846</u>

The Charity considers its key management personnel comprise the management and admin team. The total amount of employee benefits received by key management personnel was £99,595 (2022 - £72,846)

There were no employees whose annual remuneration was more than £60,000.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Net gains on investments

	Restricted funds	Endowment funds general	Total	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Revaluation of investments	(9,684)	(276,714)	(286,398)	21,259	438,840	460,099

### 12 Transfers

Transfer in the year relates to management fees for the funds.

### 13 Intangible fixed assets

	Software £
<b>Cost</b>	-
At 1 April 2022	6,717
Additions - separately acquired	6,717
At 31 March 2023	-
<b>Amortisation and impairment</b>	-
At 1 April 2022 and 31 March 2023	-
<b>Carrying amount</b>	6,717
At 31 March 2023	-
At 31 March 2022	-

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14 Tangible fixed assets**

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	3,456
At 31 March 2023	<u>3,456</u>
<b>Depreciation and impairment</b>	
At 1 April 2022	
Depreciation charged in the year	1,333
At 31 March 2023	<u>552</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>1,885</u>
At 31 March 2022	<u>1,571</u>
	<u>2,123</u>

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15 Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2022	5,800,807
Additions	3,084,789
Valuation changes	(286,398)
Disposals	(2,401,628)
	<u>6,197,571</u>
At 31 March 2023	
<b>Carrying amount</b>	
At 31 March 2023	<u><u>6,197,571</u></u>
At 31 March 2022	<u><u>5,800,807</u></u>

<b>16 Financial instruments</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	<u>6,197,571</u>	<u>5,800,807</u>

<b>17 Stocks</b>	<b>2023</b>	<b>2022</b>
	£	£
Finished goods and goods for resale	<u>6,468</u>	<u>-</u>

<b>18 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	18,934	10,559
Other debtors	<u>52,101</u>	<u>122,365</u>
	<u>71,035</u>	<u>132,924</u>

<b>19 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Other taxation and social security	1,893	1,429
Accruals and deferred income	<u>49,285</u>	<u>352,233</u>
	<u>51,178</u>	<u>353,662</u>

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**20 Deferred income**

Deferred income is included in the financial statements as follows:

Movements in the year:		
Deferred income at 1 April 2022	223,216	41,231
Released from previous periods	(223,216)	(41,231)
Resources deferred in the year	-	223,216
Deferred income at 31 March 2023	<u>-</u>	<u>223,216</u>

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 21 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2021	Incoming resources	Movement in funds			Balance at 1 April 2022	Incoming resources	Movement in funds			Balance at 31 March 2023
			Resources expended	Transfers	Revaluations gains and losses			Resources expended	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£	£	£	£	£	£
<b>Permanent endowments</b>											
Becket Bulmer	1,095,662	34,536	(32,942)	(17,558)	93,629	1,173,327	34,961	(43,821)	(16,476)	(57,692)	1,090,299
Richard Bulmer	208,398	6,419	(7,274)	(3,305)	17,399	221,637	6,578	(5,000)	(3,151)	(10,720)	209,344
John Morgan	33,389	942	(419)	(533)	2,552	35,931	1,032	-	(516)	(1,570)	34,876
Hergest	74,164	2,326	(1,750)	(1,185)	6,305	79,860	2,395	-	(1,142)	(3,885)	77,228
Glencora	158,653	4,931	(3,541)	(2,549)	13,368	170,862	5,036	(4,800)	(2,402)	(8,235)	160,461
Coneygree	27,091	837	(910)	(428)	2,269	28,859	864	-	(413)	(1,398)	27,912
CPRE	30,033	802	-	(481)	2,173	32,527	912	-	(469)	(1,336)	31,635
Jack Hughes	45,300	1,334	(210)	(730)	3,652	49,346	1,448	-	(709)	(2,099)	47,986
Bulmer Gilmour	74,473	2,289	(370)	(1,203)	6,277	81,466	2,430	(1,000)	(1,169)	(3,570)	78,157
H.E.C	217,993	14,295	(5,303)	(3,510)	18,050	241,525	7,466	(10,116)	(3,423)	(10,410)	225,032
Herefordshire Country Fair	76,871	2,199	-	(1,238)	6,031	83,865	2,434	-	(1,207)	(3,421)	81,670
Joanias	2,225,774	68,986	(71,605)	(23,836)	188,883	2,388,202	71,726	(74,619)	(22,562)	(107,354)	2,255,395
Iron Fund Endowment	336,139	163,919	-	(7,166)	28,283	521,175	757,712	-	(10,646)	(34,291)	1,233,951
Hereford College of Art	70,171	2,121	-	(1,135)	5,820	76,977	2,308	-	(1,106)	(3,289)	74,889
HCF Care Fund	43,051	2,377	(1,089)	(698)	3,435	47,073	1,347	(1,755)	(663)	(2,114)	43,889
<b>C/fwd</b>	<b>4,717,162</b>	<b>308,313</b>	<b>(125,413)</b>	<b>(65,555)</b>	<b>398,126</b>	<b>5,232,632</b>	<b>898,640</b>	<b>(141,110)</b>	<b>(66,053)</b>	<b>(251,386)</b>	<b>5,672,723</b>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

21 Endowment funds

	(Continued)										
B/fwd	4,717,162	308,313	(125,413)	(65,555)	398,126	5,232,632	898,640	(141,110)	(66,053)	(251,386)	5,672,723
Judith Shrimpton Endowment	33,737	1,017	(2,175)	(520)	2,758	34,817	1,032	(1,000)	(490)	(1,699)	32,659
HCF Sports Fund	4,654	116	(583)	(68)	315	4,434	127	-	(64)	(194)	4,304
Much Marcle United Fund	103,878	3,039	(341)	(1,672)	8,235	113,139	3,281	(2,500)	(1,624)	(5,069)	107,228
George's Fund	-	-	-	-	-	-	782	-	49,317	(87)	50,012
Diamond Jubilee Trow Endowment	13,198	-	(13,198)	-	-	-	-	-	-	-	-
High Sheriff Endowment	205,218	52,742	(42,077)	(6,973)	16,948	225,858	13,985	(17,176)	(3,637)	(10,692)	208,338
The Charlotte Emma Ballard Trust Fund	18,416	548	-	(297)	1,486	20,153	587	-	(289)	(915)	19,536
Charles & Anna Saunders Family Fund	46,170	7,184	(5,000)	(753)	3,852	51,453	14,868	(1,611)	(786)	(2,435)	61,488
HCF Arts Fund	4,833	144	-	(78)	389	5,288	154	-	(76)	(240)	5,127
AONB Endowment	54,532	1,668	-	(882)	4,520	59,838	12,021	(1,803)	(978)	(2,576)	66,501
HCF MHF	75,938	5,032	-	(1,182)	2,211	81,999	1,697	-	(1,117)	(1,421)	81,158
	<u>5,277,735</u>	<u>379,803</u>	<u>(188,787)</u>	<u>(77,980)</u>	<u>438,840</u>	<u>5,829,611</u>	<u>947,174</u>	<u>(165,200)</u>	<u>(25,798)</u>	<u>(276,714)</u>	<u>6,309,073</u>



## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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(Continued)

#### 21 Endowment funds

The Foundation manages a number of different types of funds. They fall into two main groups :-

- Endowment funds where the donations are held as capital and the income is distributed as grants in accordance with the wishes of the donor.
- Flow-through funds where the whole donation is distributed as grants over a set period, usually five years or less.

Endowment funds are further divided into three groups:-

- Unmatched Endowment funds received no matched funding from Government apart from Gift-Aid. The Foundation manages one such fund, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Grassroots Endowment funds received matched government funding under a now closed Grassroots Endowment Match Challenge scheme in addition to Gift-Aid. The Foundation manages nine such funds, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Community First Endowments receive matched government funding under a current scheme in addition to Gift Aid. Such funds are invested with CCLA Investment Management Limited in accordance with the rules of the scheme. Fees are charged to income. The income is supplemented by capital gains in excess of inflation.

There follows a brief description of the charitable objects of each fund grouped as above.

#### Unmatched Endowment Funds (no additional government funds)

##### **Becket Bulmer**

To promote the cultural advancement of the people of Herefordshire in particular through the theatre, music and arts, enhance the education of young people, the improvement of the environment and the support of disabled people. In addition to support Hereford Cider Museum and award an annual bursary to the Hereford Police Male Choir Young Musician of the Year. Approximately 8% of the value of the Becket Bulmer Fund was matched through the Grassroots Endowment Match Challenge, a government scheme that ran from 2008 to 2011.

##### **Richard Bulmer**

To help under-25's living in and from Herefordshire to further their artistic aspirations with particular emphasis on music and travel.

##### **John Morgan**

To promote activities which raise environmental awareness and which benefit the environment with emphasis on the Kington area.

##### **Hergest**

As for John Morgan but also to support the artistic endeavours of residents from Kington.

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### 21 Endowment funds

(Continued)

**Glencora**

To promote activities that benefit the environment, enhance the lifestyles of the older generation and further the arts with particular emphasis on music. Priority given to applications from the Ledbury/Colwall area.

**Coneygree**

To support the activities of community/voluntary groups in Ledbury and the twenty-three surrounding parishes to provide care and fellowship to individuals and rehabilitate those with mental or physical health problems through their activities. There is a special focus given to groups working with older people.

**CPRE (Herefordshire)**

To support groups that protect the countryside.

**HCF Care Fund**

To fund any Herefordshire emergency or requirement which needs an immediate response. The emphasis should be on individuals, the homeless, poor or needy such as replacement clothing for a family after a house fire, or an essential home appliance for an individual or family needing urgent rehousing after domestic abuse.

**Judith Shrimpton Fund**

A fund created to benefit such organisations and activities in Herefordshire and the West Midlands whose aim is to relieve the needs of people with disabilities of any kind and to help individuals lead a lifestyle of their choice.

**HCF Sports Fund**

A currently inactive fund but established to raise money for sport in Herefordshire.

**Much Marcle United Fund**

A consolidated group of old charities for the benefit of the people of the Ancient Parish of Much Marcle. Specifically, to support organisations and community groups that work in support of the wider community. Grants for individuals will be considered for education or welfare issues.

**Charlotte Emma Ballard Trust**

A fund created to support children living in Ledbury.

**Charles & Anna Saunders Family Trust Fund**

A fund created to help people who are working to better themselves through hard work.

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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(Continued)

#### 21 Endowment funds

##### **HCF Mental Health Fund**

It has been a long-time priority of HCF to provide a fund dedicated to addressing mental health issues throughout Herefordshire. Thanks to a legacy left to the Foundation and a large, very generous, corporate donation, the HCF Mental Health Fund has now been set up and the Foundation is currently collaborating with local organisations and providers, including the NHS, to ensure the funding will be targeted where it is most needed.

##### **Community First Endowment Match Challenge (a government scheme that offered £1 for every £2 endowed)**

##### **Jack Hughes Fund**

Established by the Herefordshire County Proficiency Tests Committee to support the rural communities across the county, initially with rural education requirements and skill enhancement opportunities.

##### **Bulmer Gilmour**

To support voluntary and community groups in Herefordshire, with emphasis on families.

##### **H.E.C.**

Herefordshire Education Fund. To support education, including Bursaries for the under-25's.

##### **H.C.F.**

Herefordshire Country Fair. A fund using any available surplus from the annual Country Fair to support the rural community in Herefordshire.

##### **Joanies**

This fund, covering England and Wales, has a wide-ranging, community-based focus but particularly welcomes applications from organisations working with young people aged 11 to 25 and is especially interested in projects that lead to employment, accreditation, further education, training and integration. It looks for innovation and entrepreneurship and for strong evidence of how closely applicants consult young people in developing their service, and for any community involvement or local financial support.

##### **Hereford College of Arts**

A fund created to support the arts in Herefordshire, including bursaries for students at the Hereford College of Arts and an annual Brian Hatton Award to the Herefordshire Young Artist of the year.

##### **Hybrid Funds**

##### **Diamond Jubilee Trow**

The replica traditional Wye barge (a Trow), built in the first instance to represent Herefordshire in the Diamond Jubilee Thames Pageant and subsequently to provide adventure to the young or disadvantaged and to be a source of pride for the County.

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 21 Endowment funds

(Continued)

##### High Sheriff

To support community and voluntary groups involved with law and order and community cohesion. This fund is regularly augmented and has benefited from both government schemes.

##### Flow-through Funds

##### Iron Fund

A fund created to relieve the needs of people within the county of Herefordshire which favours projects that encourage community cohesion, issues of isolation and disadvantage, and are able to demonstrate local need.

##### The Heaton Fund

To support community groups and charities based in Ledbury.

##### AONB

The Fund provides an opportunity to apply for grant aid for projects which conserve and enhance the Wye Valley Area of Outstanding Natural Beauty (AONB) and its setting. AONBs are nationally important landscapes, designated for their outstanding natural and scenic beauty. The HCF Wye Valley AONB Fund is administered by the Herefordshire Community Foundation and coordinated by the Wye Valley AONB Unit, based in Monmouth. The Fund supports projects which benefit communities and the environment of the Wye Valley Area of Natural Beauty (AONB) and the area adjoining the AONB boundary (where the majority of the benefit is in the AONB) that is within Herefordshire, Gloucestershire and Monmouthshire. The fund seeks to conserve and enhance the local characteristics of wildlife, landscape, land use and community. Sustaining social well-being and economic viability are also important aims.

##### Herefordshire Lifestyles

To relieve the needs of people with disabilities within the county of Herefordshire. To help individuals lead a lifestyle of their choice, given their disability.

##### Herefordshire RSN

To support the relief of mental and physical sickness of persons in Herefordshire who suffer from stress, by the provision of emotional support, practical support and advice. To advance the education of the public, including professionals, in the significance of stress in rural communities.

##### Surviving Winter

Grants of up to £300 to vulnerable individuals and families to help pay for winter heating funded by transfer of winter fuel allowance.

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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(Continued)

#### 21 Endowment funds

##### **The Odey Fund**

The Odey Fund operates in South Herefordshire and North Gloucestershire. Priority for grants is given to established charitable organisations active in the fields of education and youth development for the age range of 16 to 25 years old with the secondary element of wider community support grants.

##### **TVYP**

The TVYP Fund aims to advance the education of young people aged 11 to 25 who are in conditions of need, hardship or distress and who reside in the identified parishes of South Shropshire and North Herefordshire through activities to develop their physical, mental and spiritual capacities. The fund offers educational, leisure, accommodation, economic and training opportunities for education, support and/or experience for the beneficiaries.

##### **Emergency Appeal Fund**

Funds raised by HCF, in conjunction with Hereford Times, to support individuals, community groups and charities affected by the floods caused by Storm Dennis.

##### **NET Fund**

The National Emergencies Trust (NET) is an independent charity that collaborates with charities and other bodies to raise and distribute money at the time of a domestic disaster. Net launched the NET Coronavirus Appeal which has been divided between the 46 National Community Foundations to effectively and efficiently support local voluntary and community organisations that help vulnerable people impacted by the Covid-19 crisis.

##### **George's Fund**

George's Fund has been set up by a Trustee of the Foundation to celebrate the short and special life of George Price, to be used to promote the interests of Herefordshire's young children.

##### **Welsh Water Fund**

The Welsh Water Fund is funding donated by Welsh Water for specific projects within its operational area in Herefordshire, that are helping to deliver frontline services and bringing immediate benefits to recipients affected by the Coronavirus pandemic.

##### **DCMS-NET Fund**

The DCMS-NET Fund is funding provided to NET by the Department of Culture, Media and Sport (DCMS) from the BBC's Big Night In appeal to support local voluntary and community organisations during the Covid-19 crisis.

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**21 Endowment funds**

(Continued)

**Barclays Group Fund**

The Barclays Group Coronavirus Fund has been divided between the National Community Foundations through UKCF to fund organisation's project costs, including salaries, relating to Coronavirus emergency response.

**Sick Man's Friend Fund**

This fund was a dormant fund which has been distributed through UKCF to all the Community Foundations to provide support for Covid-19 related projects.

**The Hereford Times Christmas Appeal**

This is funding raised by the Hereford Times during Christmas 2021. It was donated to The Living Room in Hereford to provide Christmas food parcels for those living in need.

**Made by Sport**

To support and save clubs from closure and to get them back on their feet following the pandemic through urgent funding for financial reasons or to adapt their service to ensure that they can resume operations in a COVID-safe environment.

**Knife Angel Fund**

The Knife Angel Fund was set up to facilitate the transport and installation of the Knife Angel when it was exhibited in Hereford in June 2021. This was to include hosting a series of workshops and interactive events, including a national level conference to engage with professionals working in associated spheres. It is envisaged that this initiative will continue now the Knife Angel has left Hereford and there will be a general weapons amnesty, which has full approval of West Mercia Police.

**The Queen's Green Canopy Fund**

The fund was set up by the Lieutenancy of Herefordshire and Herefordshire Council to support the Queen's Green Canopy initiative locally as a long-lasting way to mark the Queen's Platinum Jubilee in 2022. The aim of the fund is to facilitate the purchase, transport, planting and guarding of trees from the source to schools and other publicly accessible places across Herefordshire.

**Longtown Early Years Education Fund**

To enhance the development and education of children primarily under statutory school age in Longtown in the county of Herefordshire.

**Get Active – Green Spaces Grant**

The Get Active – Green Spaces Grant, funded via Herefordshire Council, for organisations to run programmes to encourage residents to get active making the best use of local green spaces as part of its funding for the Covid-19 recovery plan, supporting economic recovery and improving wellbeing in Herefordshire.

## HEREFORDSHIRE COMMUNITY FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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(Continued)

#### 21 Endowment funds

##### **Community and Personal Resilience Grant**

The grant has been funded via Herefordshire Council to improve the health and wellbeing across all ages by working in partnership with voluntary, community and social enterprise sector organisations as part of its grant funding for the Covid-19 recovery plan, supporting economic recovery and improving wellbeing in Herefordshire.

##### **Let's Create Jubilee Fund**

To support voluntary and community groups to develop creative and cultural activities as part of the Queen's Platinum Jubilee Celebrations in June 2022.

##### **Help for Refugees Fund**

To fund the transport of essential goods from Herefordshire to where they are needed. Residual funds will support the resettlement of refugees in Herefordshire.

##### **Addressing Fuel Poverty Fund (Flow-Through)**

This fund has been made available by Herefordshire Council, to provide grants of up to £500 for fuel payments to support families in fuel poverty.

##### **Household Support Fund (Flow-Through)**

A grant funded by Herefordshire Council to provide support of up to £500 for energy, water and white goods to families struggling with the cost of living.

##### **Logistics Aid**

The aim of the fund is to facilitate the transport of essential good and emergency relief from Herefordshire to Ukraine, Turkey and bordering countries to relieve need.

##### **#will**

#will is a lottery-funded programme aimed at raising the level and quality of youth social action in activities such as campaigning, fundraising and volunteering, all of which enable participants to make a positive difference to their communities.

##### **Communities in Crisis**

To ensure grassroots organisations, embedded in the community, are able to continue to provide crucial support to help the most vulnerable during the winter of 2022-23.

##### **Emergency Food Provision Fund**

A Herefordshire Council grant to support voluntary and community organisations providing emergency food to help people in Herefordshire experiencing food poverty and in particular to support sustainability and resilience in delivery of this service.

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**21 Endowment funds**

**(Continued)**

**Please Note:**

AONB Flow Through has now been spent out but still is an Endowment fund.  
George's Fund is still a Flow Through but is now also an Endowment fund.



# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
Addressing Fuel Poverty Fund	-	-	-	-	-	-	18,000	-	-	-	18,000
Herefordshire Lifestyles	1,049	-	(1,049)	-	-	-	-	-	-	-	-
Herefordshire RSN	4,820	2	-	-	-	4,822	85	-	-	-	4,906
Surviving Winter	4,770	22,341	(20,589)	(2,122)	-	4,400	26,876	(461)	19,873	-	50,688
Odey Fund	2,533	1	(1,000)	(100)	-	1,434	17	(500)	(50)	-	901
TVYP	133,419	3,315	(25,080)	(2,508)	11,139	120,285	2,817	(40,266)	(4,027)	(5,219)	73,591
Iron Fund Flow-Through	101,852	103,588	(117,670)	(11,659)	10,120	86,231	205,504	(65,529)	(63,962)	(4,465)	157,779
Ross Tennis Club	1,763	-	(549)	(6)	-	1,208	-	-	-	-	1,208
AONB Restricted	2,917	75	(2,000)	(151)	-	841	-	(777)	(64)	-	-
Emergency Appeal Fund	42,538	500	-	-	-	43,038	-	(1,000)	(100)	-	41,938
NET Fund	-	-	-	-	-	-	-	-	-	-	-
George's Fund	11,936	15,124	-	(16)	-	27,044	56,132	-	(50,026)	-	33,150
Heaton Fund	12,925	6	-	-	-	12,931	229	-	-	-	13,160
Herefordshire Youth Social Action iwill	-	-	-	-	-	-	33,723	(33,723)	-	-	-
iwill matched funding	-	-	-	-	-	-	-	(33,723)	33,723	-	-
<b>C/fwd</b>	<b>320,522</b>	<b>144,952</b>	<b>(167,937)</b>	<b>(16,562)</b>	<b>21,259</b>	<b>302,234</b>	<b>343,385</b>	<b>(175,979)</b>	<b>(64,632)</b>	<b>(9,684)</b>	<b>395,323</b>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted funds

(Continued)

B/fwd	320,522	144,952	(167,937)	(16,562)	21,259	302,234	343,385	(175,979)	(64,632)	(9,684)	395,323
Community & Personal Resilience	-	-	-	-	-	-	197,275	(197,275)	-	-	-
Emergency Food Provision	-	-	-	-	-	-	34,725	(34,725)	-	-	-
Help For Refugees	-	7,751	(4,400)	(32)	-	3,319	1,490	(1,632)	(2,972)	-	205
Longtown Early Years Education Fund	-	17,950	-	-	-	17,950	-	(16,155)	(1,795)	-	-
Knife Angel of Hereford	-	15,000	(1,112)	(750)	-	13,138	-	(838)	(750)	-	11,551
The Queen's Green Canopy	-	1,458	(199)	(26)	-	1,233	3,398	(2,077)	(242)	-	2,311
Get Active-Green Spaces	-	207,378	(207,378)	-	-	-	-	-	-	-	-
Community & Personal Resilience	-	265,773	(265,773)	-	-	-	-	-	-	-	-
Lets Create Jubilee Fund	-	27,551	(27,551)	-	-	-	-	-	-	-	-
Christmas Appeal Fund	-	6,188	(5,592)	(596)	-	-	-	-	-	-	-
Made By Sport	-	31,753	(31,753)	-	-	-	-	-	-	-	-
Communities In Crisis	-	-	-	-	-	-	-	-	-	-	-
Household Support Fund	-	-	-	-	-	-	8,900	(8,900)	-	-	-
	<u>320,522</u>	<u>725,754</u>	<u>(711,695)</u>	<u>(17,966)</u>	<u>21,259</u>	<u>337,874</u>	<u>186,133</u>	<u>(175,068)</u>	<u>-</u>	<u>-</u>	<u>11,065</u>
							<u>815,531</u>	<u>(647,533)</u>	<u>(72,372)</u>	<u>(9,684)</u>	<u>423,816</u>

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

(Continued)

**22 Restricted funds**

See the previous note for the narrative regarding the nature of funds.

**23 Analysis of net assets between funds**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Intangible fixed assets	6,717	-	-	6,717	-	-	-	-
Tangible assets	1,571	-	-	1,571	2,123	-	-	2,123
Investments	-	127,549	6,070,022	6,197,571	-	129,343	5,671,464	5,800,807
Current assets/(liabilities)	179,343	296,267	239,051	714,661	165,054	208,531	158,147	531,732
	<u>187,631</u>	<u>423,816</u>	<u>6,309,073</u>	<u>6,920,520</u>	<u>167,177</u>	<u>337,874</u>	<u>5,829,611</u>	<u>6,334,662</u>

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 24 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	1,848	1,848
Between two and five years	3,696	5,544
	<u>5,544</u>	<u>7,392</u>

### 25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 26 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	585,858	628,397
Adjustments for:		
Investment income recognised in statement of financial activities	(193,710)	(171,371)
Fair value gains and losses on investments	286,398	(460,099)
Depreciation and impairment of tangible fixed assets	552	85
Movements in working capital:		
(Increase) in stocks	(6,468)	-
Decrease/(increase) in debtors	64,004	(284)
(Decrease)/increase in creditors	(302,484)	214,044
<b>Cash generated from operations</b>	<u>434,150</u>	<u>210,772</u>

### 27 Analysis of changes in net funds

The Charity had no debt during the year.

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 28 Grant Listing

<u>Fund</u>	<u>Grant Recipient</u>	<u>Amount</u>	<u>Total</u>
#iwill	Everybody Dance	3,723	
	HVOSS	10,000	
	Look UK	10,000	
	HVOSS	10,000	
	DHMAT St Thomas Canteloupe School	0.37	
			33,723
#iwill Matched Funding	Everybody Dance	3,723	
	Growing Local	10,000	
	Close House	10,000	
	DHMAT St Thomas Canteloupe School	10,000	
			33,723
TVYP	Dirty Feet Dance	4,712	
	Cracked Slipper	2,984	
	Rural Media	20,500	
	Temе Valley YFC	4,000	
	Wigmore Village Hall	3,750	
	Shropshire Youth Forum	4,320	
			40,266
Odey Fund	Ellwood YFC	500	
			500
Iron Fund	Livability	4,127	
	Parkinsons Care & Support	1,000	
	Autism assessment for a child	1,950	
	Rewiring a house for an individual	349	
	Herefordshire Growing Point	5,349	
	St Johns & Red Cross Defence	9,970	
	Growing Local	4,100	
	Kingsland PC	2,500	
	West Mercia Women's Aid	500	
	HVOSS (Joint funding)	3,750	
	Chimes Press	3,100	
	WMRSASC	399	
	Counselling for an individual	1,560	
	Boiler for an individual	2,240	
	Rent for an individual	786	
	HVOSS - Film for the Blind	3,263	
	Counselling for an individual	1,560	
	HVOSS	308	
	Relate Worcestershire	3,000	
	Ross Rowing Club	3,000	
	Counselling for an individual	600	
	Home Start Herefordshire	5,000	
	Funding to 24 individuals to help with purchasing white goods, computer equipment and gym membership .	7,119	
			65,529

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

28 Grant Listing

(Continued)

<b>Becket Bulmer</b>	Ledbury Amateur Dramatics	5,000	
	Ledbury Food Festival	1,500	
	Leominster in Bloom	500	
	Aylestone Park Association	1,500	
	Dementia Matters-Here (Joint funding)	1,500	
	Leintwardine History Society	1,500	
	Cultivation Learning & Nature CIC	1,000	
	Hereford Cider Museum Quarter 1 Grant	3,702	
	Black Mountain Chamber Music	2,500	
	Wye Float	2,500	
	Pentabus Arts Ltd	3,000	
	Bromyard Community Arts	800	
	Hereford Cider Museum Quarter 2 Grant	3,792	
	Hereford Cider Museum Quarter 3 Grant	3,795	
	Hereford Police Male Voice Choir	1,000	
	CUP Ceramics	3,370	
	Brain Tumour Support	2,000	
Herefordshire Hoard	1,000		
Hereford Cider Museum Quarter 4 Grant	3,862		
			43,821
<b>Bulmer Gilmour</b>	Holiday for a terminally ill 10 year old child	1,000	
			1,000
<b>Glencora Fund</b>	Dementia Matters-Here (Joint funding)	1,500	
	Sutton Walls Conservation	800	
	Royal National College for the Blind	2,500	
			4,800
<b>Herefordshire Care Fund</b>	Replace appliances destroyed in a house fire	975	
	Childcare for autistic child	780	
			1,755
<b>Herefordshire Education Fund</b>	HVOSS (Joint funding)		3,750
	HVOSS - 4 Laptops for Refugees (Joint funding)		336
	7 Bursaries		6,030
			10,116
<b>High Sheriff</b>	Shriever Lecture	2,151	
	Melody Dance	1,000	
	ECHO	1,000	
	3Degreerz Allstarz	1,000	
	Phoenix Bereavement	1,000	
	The CLD Trust	825	
	Herefordshire Vennture	1,000	
Gen Z Youth Hub	480		

# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 28 Grant Listing

(Continued)

	Leominster Police Boxing Academy	480	
	Hereford Rugby Club	480	
	Girl Guiding Herefordshire	480	
	The Cracked Slipper	480	
	South Wye Police Boxing Academy	480	
	Close House	480	
	2Faced Dance	480	
	The Courtyard	480	
	Longlands Care Farm	480	
	HOPE Family Centre	480	
	Herefordshire Scouts	480	
	Growing Point	480	
	Herefordshire Museum Service	480	
	Herefordshire FA	1,000	
	Knife Angel Hereford	1,000	
	The Card Shed		17,176
	<b>Joanies Fund</b>		
	Outkast Panda Crew CIC	3,000	
	Neuromuscular Centre	2,000	
	Forty Ltd	2,500	
	Youth on the Move	3,000	
	Action East Devon	1,000	
	Action East Devon	2,400	
	APPLE	3,500	
	Newbiggin Community Trust	3,463	
	Hadleigh Foodbank	3,500	
	Helping Angels	3,500	
	The Mix	3,500	
	Sidney Nolan Trust	3,968	
	Ledbury Poetry Festival	1,000	
	Peer Productions	1,000	
	EP Youth	1,000	
	Friends of Hednesford Park	3,500	
	Jericho Foundation	1,000	
	Next Door But One	3,524	
	Techresort CIC	3,208	
	Swansea Music Art Digital	1,500	
	Rainbow Youth Centre	1,500	
	The Living Painting Trust	3,075	
	SKY Autism Support	3,500	
	All Change Arts Ltd	2,000	
	Frodsham Youth Association	2,000	
	Sporting Challenge	3,000	
	PCC St Paul's Church	3,000	
	Sparks of Success	2,900	
	Sunbeam London	3,000	
	The Literacy Pirates	420	
	Returned unspent funding from 2021-22		74,619
	<b>Judith Shrimpton</b>		
	British Disable Angling	1,000	

**HEREFORDSHIRE COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

28 Grant Listing

(Continued)

			1,000
<b>Much Marcle Consolidated Charities</b>	Much Marcle Community Shop	2,500	2,500
<b>Richard Bulmer Fund</b>	Royal National College for the Blind	5,000	5,000
<b>Charles &amp; Anna Saunders Family Fund</b>	Herefordshire Hoard	1,611	1,611
<b>AONB</b>	Wye Ventures CIC	1,580	
	Ross Rowing Club	1,000	2,580
<b>Emergency Appeal Fund</b>	4 x Flood Relief Grants	1,000	1,000
<b>Knife Angel Hereford</b>	Knife Angel workshop	838	838
<b>The Queen's Green Canopy</b>	Herefordshire Light Infantry Museum	40	
	Transport costs of trees	307	
	Transport costs of trees	125	
	Part payment of the Castle Green Bench	1,605	2,077
<b>Longtown Early Years Education Fund</b>	Longtown Primary School - Creative Enhancement of EYFS area	11,777	
	Longtown Primary School - Remodelling pre-school portacabin	4,378	16,155
<b>Community &amp; Personal Resilience Grant</b>	Age UK Hereford & Locality	9,883	
	Yeleni Therapy & Support	5,001	
	Bromyard Discript Girl Guides	417	
	Herefordshire MIND	10,000	
	LWB Well-Being Café	5,900	
	Marches Counselling Service	7,729	
	Close House Projects	9,417	
	Hereford Football Association	5,050	
	Accessible Herefordshire	7,997	
	Hereford Make	5,500	
	Herefordshire Vennture	2,000	
	The CLD Trust	10,000	
	Citizens Advice Herefordshire	10,000	
	Kids Kitchen	8,765	
	Look UK	10,000	



# HEREFORDSHIRE COMMUNITY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

		(Continued)	
28	Grant Listing		
	Haygrove Community Garden	10,000	
	The Plynlimon Trust	9,000	
	Hope Support Services	5,000	
	3Degreez Allstarz	10,000	
	LEAF	5,001	
	Leominster Meeting Room	9,900	
	ETHOS	9,750	
	Pack-It Ltd	3,955	
	Halo Leisure	10,000	
	Herefordshire Board Gamers	1,150	
	Pheonix Bereavement Support	5,001	
	Hinton Community Association	9,960	
	Herefordshire Rural Hub	900	
			197,275
	<b>Help to Refugees Fund</b>		
	Teaching Aids for English lessons for Refugees living in Herefordshire	120	
	Association of Ukrainians in GB - 18 Laptops provided for Refugees living in Herefordshire	1,512	
			1,632
	<b>Emergency Food Provision</b>		
	ETHOS	5,000	
	St Martin's Church	£4,325	
	Haygrove Community Garden	5,000	
	Kingstone Village Hall	3,000	
	South Wye Development Trust	5,000	
	Lea Lunch Club	2,400	
	Life & Soul Kitchen	10,000	
			34,725
	<b>Household Support Fund</b>		
	382 grants for fuel & energy costs & the purchase of white goods to individuals living in fuel poverty.	175,068	
			175,068
	<b>Communitites in Crisis</b>		
	Peterchurch PCC	5,000	
	ETHOS	780	
	Lea Community Hub	780	
	South Wye Development Trust	780	
	Growing Local	780	
	Kingstone Village Hall	780	
			8,900
	<b>Logistics Aid</b>		
	Funding towards 10 trips carrying aid to Ukraine	31,085	
	Funding towards 2 trips carrying aid to Turkey	3,800	
			34,885
	<b>HCF Fuel Poverty Fund</b>		
	3 grants of up £300 to help households in fuel poverty	461	
			461

HEREFORDSHIRE COMMUNITY FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

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28 Grant Listing

605 grants given out in total

(Continued)

812,733